

**DANE COUNTY
POLICY AND FISCAL NOTE**

<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Update	Substitute No. _____
Sponsor: Paul Rusk		Resolution No. 2014 Res - 109
Vote Required:		Ordinance Amendment No. _____
Majority <input checked="" type="checkbox"/> Two-Thirds <input type="checkbox"/>		

Title of Resolution or Ord. Amd.:

AUTHORIZING LAND LEASE WITH MADISON AREA TECHNICAL COLLEGE FOR SIGNAGE ADJACENT TO THE DANE COUNTY REGIONAL AIRPORT

Policy Analysis Statement:

Brief Description of Proposal -

Madison Area Technical College seeks to lease a parcel of land to install gateway signage. The leasehold parcel is approximately one half acre in size and is south of the intersection of Anderson Street and Pearson Street. The initial rent will be \$749.06 per month with an annual CPI adjustment. The lease will begin July 1, 2014 and expire March 31, 2033.

Current Policy or Practice -

This parcel is not currently leased to any party.

Impact of Adopting Proposal -

The Airport will receive revenue for a parcel that is presently vacant and Madison Area Technical College will install gateway signage.

Fiscal Estimate:

Fiscal Effect (check all that apply) -

- No Fiscal Effect
- Results in Revenue Increase
- Results in Expenditure Increase
- Results in Revenue Decrease
- Results in Expenditure Decrease

Budget Effect (check all that apply)

- No Budget Effect
 - Increases Rev. Budget
 - Increases Exp. Budget
 - Decreases Rev. Budget
 - Decreases Exp. Budget
 - Increases Position Authority
 - Decreases Position Authority
- Note: if any budget effect, 2/3 vote is required

Narrative/Assumptions about long range fiscal effect:

The Airport will have continued revenue from this parcel.

Expenditure/Revenue Changes:

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital					Other	\$4,495		\$8,989	
Total	\$0	\$0	\$0	\$0	Total	\$4,495	\$0	\$8,989	\$0

Personnel Impact/FTE Changes:

NONE

Prepared By:

Agency: Airport	Division: Administration
Prepared by: Kim Jones	Date: 05/14/14
Reviewed by: Kim Jones	Date: 05/14/14
	Phone: 246-3391
	Phone: 246-3391