

DANE COUNTY
POLICY AND FISCAL NOTE

Title of Resolution or Ord. Amd.:

Form fields for document tracking: Original/Update, Sponsor, Vote Required, Substitute No., Resolution No., Ordinance Amendment No.

AUTHORIZING EXECUTION OF LEASE ADDENDUM, LANDLORD AGREEMENT, AND MEMORANDUM OF LEASE INVOLVING LEASED LAND AT THE DANE COUNTY REGIONAL AIRPORT

Policy Analysis Statement:

Brief Description of Proposal -

On December 4, 2025, the County Board approved 2025 RES-220, which approved an assignment of Lease No. DCRA 2013-03 ("Lease") from Great Lakes Educational Loan Services, Inc. n/k/a Nelnet Capital Strategies, Inc. ("Nelnet") to Mad Town Skate, LLC ("Mad Town Skate").

Current Policy or Practice -

Dane County accommodates reasonable requests from Airport tenants to secure lending.

Impact of Adopting Proposal -

Mad Town Skate will be able to obtain lending and close on the transaction with Nelnet, including the previously authorized lease assignment. The Lease will be amended to include standard Small Business Administration provisions, a Landlord Agreement will be executed acknowledging Byline Bank's interest as Mad Town Skate's lender, and a Memorandum of Lease will be recorded to demonstrate a recorded property interest.

Fiscal Estimate:

Fiscal Effect (check all that apply) - Budget Effect (check all that apply) -
Includes checkboxes for revenue/expenditure effects and position authority changes.

Narrative/Assumptions about long range fiscal effect:

Upon assignment, the terms and conditions of the Lease will remain unchanged.

Expenditure/Revenue Changes:

Table with 10 columns: Expenditures (Personal Services, Operating Expenses, Contractual Services, Capital, Total), Current Year (Increase/Decrease), Annualized (Increase/Decrease), Revenues (County Taxes, Federal, State, Other, Total), Current Year (Increase/Decrease), Annualized (Increase/Decrease).

Personnel Impact/FTE Changes:

None

Prepared By:

Agency: Airport Division: Administration
Prepared by: Cody Castillo Date: 05/12/26 Phone: 246-3381
Reviewed by Cody Castillo Date: Phone: