

**DANE COUNTY
POLICY AND FISCAL NOTE**

<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Update	Substitute No. _____
Sponsor: Bill Clausius		Resolution No. _____
Vote Required:		Ordinance Amendment No. _____
Majority <input checked="" type="checkbox"/>	Two-Thirds <input type="checkbox"/>	

Title of Resolution or Ord. Amd.:

HOME CONTRACT AMENDMENT REQUEST FROM THE WI PARTNERSHIP FOR HOUSING DEVELOPMENT

Policy Analysis Statement:

Brief Description of Proposal -

Due to new building requirements and unforeseen construction costs, the WPHD is requesting to move \$100,000 from it's 2020 HOME award to it's 2019 award, bringing the 2019 award to \$400,000 which will be used towards the development of 2 supportive housing units for low-income families in Stoughton. The proposal would reduce the WPHD 2020 award from \$222,192 to \$122,192 and change number of affordable units to be developed from 2 to 1.

Current Policy or Practice -

The proposed amendment would trigger a substantial amendment to the 2019 Annual Action Plan, which requires Board approval.

Impact of Adopting Proposal -

Amending the project by shifting HOME funds already awarded to the WPHD for a 2020 PY project will allow the 2019 project to move forward, while reducing the 2020 expected units to developed from 2 to 1. There would be no overall fiscal effect for the County.

Fiscal Estimate:

Fiscal Effect (check all that apply) -

- No Fiscal Effect
- Results in Revenue Increase
- Results in Expenditure Increase
- Results in Revenue Decrease
- Results in Expenditure Decrease

Budget Effect (check all that apply)

- No Budget Effect
 - Increases Rev. Budget
 - Increases Exp. Budget
 - Decreases Rev. Budget
 - Decreases Exp. Budget
 - Increases Position Authority
 - Decreases Position Authority
- Note: if any budget effect, 2/3 vote is required

Narrative/Assumptions about long range fiscal effect:

There is no overall fiscal effect of the amendment on the County's annual CDBG/HOME allocation.

Expenditure/Revenue Changes:

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses	\$100,000			\$100,000	Federal				
Contractual Services					State				
Capital					Other				
Total	\$100,000	\$0	\$0	\$100,000	Total	\$0	\$0	\$0	\$0

Personnel Impact/FTE Changes:

None.

Prepared By:

Agency: Executive	Division: Office of Economic & Workforce Development
Prepared by: Peter Ouchakof	Date: 2/25/20 Phone: 283-1441
Reviewed by:	Date: Phone: