

**DANE COUNTY
POLICY AND FISCAL NOTE**

<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Update	Substitute No. _____
Sponsor: Ripp		Resolution No. <u>2020 RES-421</u>
Vote Required:		Ordinance Amendment No. _____
Majority	Two-Thirds <input checked="" type="checkbox"/>	

Title of Resolution or Ord. Amd.:

AUTHORIZING THE PURCHASE OF PROPERTY IN THE CITY OF MADISON AND ADDITIONAL GENERAL OBLIGATION BONDS TO FINANCE THE PURCHASE

Policy Analysis Statement:

Brief Description of Proposal -

The Dep of Land & Water Resources (LWRD) has a contract to purchase an industrial property that is immediately adjacent to the current LWRD - Parks and Lake Management Operations Facility on Robertson Road. The purchase price is \$2.5 million.

Current Policy or Practice -

Land acquisitions require County Board approval.

Impact of Adopting Proposal -

The 2021 LWRD budget includes funds to plan for a new facility at a separate location due to the equipment needed for lake management, such as aquatic plant harvesters and dredge equipment, and park operations. The opportunity to instead grow at the existing location is preferred.

Fiscal Estimate:

Fiscal Effect (check all that apply) -

- No Fiscal Effect
- Results in Revenue Increase
- Results in Expenditure Increase
- Results in Revenue Decrease
- Results in Expenditure Decrease

Budget Effect (check all that apply)

- No Budget Effect
 - Increases Rev. Budget
 - Increases Exp. Budget
 - Decreases Rev. Budget
 - Decreases Exp. Budget
 - Increases Position Authority
 - Decreases Position Authority
- Note: if any budget effect, 2/3 vote is required

Narrative/Assumptions about long range fiscal effect:

Expenditure/Revenue Changes:

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital	\$3,700,000				Other				
Total	\$3,700,000	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

Personnel Impact/FTE Changes:

None.

Prepared By:

Agency: Land & Water Resources	Division: Parks	
Prepared by: Janet Crary	Date: 3/18/20	Phone: 224-3730
Reviewed by:	Date:	Phone: