

2014 RES-534

**AUTHORIZING ASSIGNMENT AND AMENDMENT OF LEASE NO. DCRA  
96-12 INVOLVING LAND AT DANE COUNTY REGIONAL AIRPORT**

Under Lease No. DCRA 96-12 RMD Corben, LLC leases from Dane County a parcel of land located at 1802 Pankratz Street, adjacent to Dane County Regional Airport. RMD Corben, LLC has constructed an office building and an associated parking lot and improvements on the leased property. Great Lakes Educational Loan Services, Inc. ("GLELS") is seeking to purchase the building and other improvements on the leasehold, and has requested Dane County's approval of an assignment of the lease presently held by RMD Corben, LLC. In addition, Dane County, GLELS, and RMD Corben, LLC desire to amend the lease to, among other things, clarify that the County's fee simple interest in the leased property may not be mortgaged or otherwise encumbered by the lessee, and to provide that, upon lease expiration, or earlier termination, Dane County has the option of requiring either the removal of the improvements from the leased premises or the conveyance to the County of title to such improvements.

NOW, THEREFORE, BE IT RESOLVED that the Dane County Executive and the Dane County Clerk are authorized to execute on behalf of Dane County a Third Amendment to Lease and Approval of Lease Assignment approving the assignment of Lease No. DCRA 96-12, clarifying the provisions therein regarding encumbering the leased premises, and providing for disposition of the leasehold improvements upon lease termination, as set forth above. Further, the Airport Director is authorized to execute an estoppel certificate confirming that there is no default under the present lease, and other documents necessary for the completion of said assignment.