

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35
36
37
38
39
40
41

2020 RES-094

AUTHORIZING THE PURCHASE OF LAND AND
PROPERTY IN THE TOWN OF COTTAGE GROVE AND ADDITIONAL
GENERAL OBLIGATION BONDS TO FINANCE THE PURCHASE

The Department of Waste and Renewables has a contract to purchase the property commonly known as Country Corners. The parcel is near the Dane County Landfill, located at 3737 County Hwy AB, McFarland, WI 53558.

The Department of Waste and Renewables is working with one seller for this purchase. The property owner along with purchase price of the property is as follows:

<u>Landowner</u>	<u>Address</u>	<u>Purchase Price</u>
Patricia Youngs	3737 County Hwy AB, McFarland, WI 53558	\$600,000.00

The property includes three parcels with a total area of approximately 1 acre and a building with approximately 4,828 sq. ft. of finished space. The location is highly desirable as it is adjacent to already established County services. This Agreement is for the purchase of said property and resolution of any disputed claims by current property owner. The bonds issued to support these purchases will have a term of 20 years.

NOW, THEREFORE, BE IT RESOLVED that the Dane County Board of Supervisors and the Dane County Executive hereby authorize the purchase of the Country Corners property from Patricia Youngs for \$600,000.00 according to Wis. Stats Chapter 27.03(3); and

BE IT FURTHER RESOLVED that the 2020 budget be amended and account SWRODFLD 58634 "Site Expansion Property Acquis" be increased by \$600,000 and account SWRODFLD 84974 "borrowing proceeds" be increased by \$600,000; and

BE IT FURTHER RESOLVED that for the purpose of financing the costs of purchasing this property, including the costs related to the financing, the County Board authorizes the issuance of not to exceed \$600,000 general obligation bonds pursuant to Chapter 67 of the Wisconsin Statutes.

BE IT FINALLY RESOLVED that the Dane County Land & Water Resources Department Director, Real Estate Coordinator, or Acquisition and Planning Specialist are authorized to administer the closing and the transfer of the above-mentioned property to Waste and Renewables, and the Controller is authorized to issue checks necessary to effectuate the transaction.