

2023 RES-184

**AMENDING THE 2023 CAPITAL BUDGET TO INCREASE
COUNTY FUNDING FOR THE MADISON PUBLIC MARKET PROJECT**

The 2023 Adopted Capital Budget includes \$1.5 million of county assistance for the City of Madison's Public Market project. The City of Madison recently received construction bids for the project that exceed the resources allocated for the project.

This resolution amends the 2023 Capital Budget to increase the county's participation by \$1 million to a total of \$2.5 million. A companion resolution is under consideration by the Madison Common Council to increase the city's support.

THEREFORE BE IT RESOLVED that accounts CPADMIN 51470 "Public Market" and CPADMIN 84974 "Borrowing Proceeds" be increased by \$1,000,000; and

BE IT FURTHER RESOLVED that for the purpose of financing the costs of this project, including the costs related to the financing, the County Board authorizes the issuance of not to exceed \$1,020,000 general obligation promissory notes or bonds pursuant to Chapter 67 of the Wisconsin Statutes;