

**DANE COUNTY
POLICY AND FISCAL NOTE**

<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Update	Substitute No. _____
Sponsor: Supervisor Rusk		Resolution No. 2015 RES-220
Vote Required:		Ordinance Amendment No. _____
Majority <input checked="" type="checkbox"/>	Two-Thirds <input type="checkbox"/>	

Title of Resolution or Ord. Amd.:

AUTHORIZING ASSIGNMENT OF LEASE INVOLVING LAND AT DANE COUNTY REGIONAL AIRPORT

Policy Analysis Statement:

Brief Description of Proposal -
Johnson Bank has conditionally accepted an offer from Madison Commercial Investments, LLC for the purchase of the office buildings and associated improvements located on the property demised under Lease Nos. DCRA 82-7 and DCRA 78-13, and now seeks Dane County's approval of the assignment of said leases to Madison Commercial Investments, LLC.

Current Policy or Practice -
A resolution authorizing approval of the assignment and amendment of Lease Nos. DCRA 82-7 and DCRA 78-13 by International Properties, LLP to Johnson Bank has been submitted to the Dane County Board of Supervisors contemporaneously with this resolution seeking approval of the subsequent assignment of the foregoing leases by Johnson Bank to Madison Commercial Investments, LLC.

Impact of Adopting Proposal -
Leases DCRA 82-7 and DCRA 78-13 are assigned from Johnson Bank to Madison Commercial Investments, LLC.

Fiscal Estimate:

<u>Fiscal Effect (check all that apply) -</u>	<u>Budget Effect (check all that apply)</u>
<input checked="" type="checkbox"/> No Fiscal Effect	<input checked="" type="checkbox"/> No Budget Effect
<input type="checkbox"/> Results in Revenue Increase	<input type="checkbox"/> Increases Rev. Budget
<input type="checkbox"/> Results in Expenditure Increase	<input type="checkbox"/> Increases Exp. Budget
<input type="checkbox"/> Results in Revenue Decrease	<input type="checkbox"/> Decreases Rev. Budget
<input type="checkbox"/> Results in Expenditure Decrease	<input type="checkbox"/> Decreases Exp. Budget
	<input type="checkbox"/> Increases Position Authority
	<input type="checkbox"/> Decreases Position Authority
	Note: if any budget effect, 2/3 vote is required

Narrative/Assumptions about long range fiscal effect:

Expenditure/Revenue Changes:

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital					Other				
Total	\$0	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

Personnel Impact/FTE Changes:

None

Prepared By:

Agency: Airport	Division: Administration	Phone: 246-3384
Prepared by: Doug Pickard	Date: 09/02/15	Phone: 246-3391
Reviewed by: Kim Jones	Date: 09/02/15	