

**DANE COUNTY**  
**POLICY AND FISCAL NOTE**

<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Update	Substitute No. _____
Sponsor: Supervisor McCarville		Resolution No. <u>2023 RES-222</u>
Vote Required: Majority <input checked="" type="checkbox"/>		Ordinance Amendment No. _____
Two-Thirds _____		3/4 _____

Title of Resolution or Ord. Amd.:

AUTHORIZING ASSIGNMENT AND AMENDMENT OF LEASE INVOLVING LAND AT THE DANE COUNTY REGIONAL AIRPORT  
Lease No. DCRA 2016-19

**Policy Analysis Statement:**

Brief Description of Proposal -

Under Lease No. DCRA 2016-19, also known as Lease H and Lease I created under Lease No. DCRA 96-12 ("Lease"), Wortlord, LLC leases from Dane County, through the Dane County Regional Airport, approximately 4.68 acres of land located adjacent to the Dane County Regional Airport at 2002 Pankratz Street, Madison, Wisconsin. The Dane County Clerk's Office ("Clerk's Office") seeks to purchase the Leasehold Interest, and Wortlord, LLC is requesting approval (through the Dane County Regional Airport) to assign the Lease to the Clerk's Office. The terms and conditions of the lease will remain unchanged with the exception of removing a provision deferring rent escalation every 5 years and inserting a federally required contract provision.

Current Policy or Practice -

Wortlord, LLC leases from Dane County approximately 4.68 acres of land located adjacent to the Dane County Regional Airport at 2002 Pankratz Street, Madison, Wisconsin. Dane County approves reasonable requests for lease assignments when the present lessee is not in default.

Impact of Adopting Proposal -

Lease DCRA 2016-19 is assigned to the Dane County Clerk's Office, and the Clerk's Office will be obligated to make ground lease payments to the Dane County Regional Airport. The amendment of the rent escalation provision will not change the total rent paid over the life of the lease.

**Fiscal Estimate:**

Fiscal Effect (check all that apply) -

- No Fiscal Effect
- Results in Revenue Increase
- Results in Expenditure Increase
- Results in Revenue Decrease
- Results in Expenditure Decrease

Budget Effect (check all that apply)

- No Budget Effect
  - Increases Rev. Budget
  - Increases Exp. Budget
  - Decreases Rev. Budget
  - Decreases Exp. Budget
  - Increases Position Authority
  - Decreases Position Authority
- Note: if any budget effect, 2/3 vote is required

**Narrative/Assumptions about long range fiscal effect:**

**Expenditure/Revenue Changes:**

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital					Other				
Total	\$0	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

**Personnel Impact/FTE Changes:**

None

**Prepared By:**

Agency: Airport	Division: Administration	Phone: 246-3384
Prepared by: Rick Fairchild	Date: 11/01/23	Phone: 246-3391
Reviewed by: Gene Meyers	Date: 11/01/23	