

**DANE COUNTY
POLICY AND FISCAL NOTE**

_____ Original	_____ Update	Substitute No.
Sponsor:		Resolution No. 2023 RES-188
Vote Required:	Majority X	Ordinance Amendment No. _____
Two-Thirds	3/4	

Title of Resolution or Ord. Amd.:

**AFFIRMING THE 2023 AFFORDABLE HOUSING DEVELOPMENT FUND AWARDS
DCDHS – HAA DIVISION**

Policy Analysis Statement:

Brief Description of Proposal - This resolution affirms the awards for the eight projects from the 2023 Affordable Housing Development Fund (DCAHDF) to support the creation of 458 units of affordable housing.
Current Policy or Practice - Authorizing submission requires Board approval..
Impact of Adopting Proposal - Awarded projects will generate 410 new units of affordable housing in the City of Madison, and 48 units in the communities of Oregon and Fitchburg. Award recommendations are: <ul style="list-style-type: none"> • \$970,000 to Northpointe Development II Corporation • \$1,370,000 to 680 Canyons LLC • \$970,000 to Northpointe Development II Corporation • \$1,510,000 to MSP Real Estate, Inc. • \$2,510,000 to Northpointe Development II Corporation • \$1,370,000 to Neighborhood House Community Center, Inc. • \$1,610,000 to Lutheran Social Services & JT Klein Company, Inc. • \$556,801 to Lutheran Social Services & JT Klein Company, Inc.

Fiscal Estimate:

Fiscal Effect (check all that apply) -	Budget Effect (check all that apply)
<input checked="" type="checkbox"/> No Fiscal Effect	<input checked="" type="checkbox"/> No Budget Effect
<input type="checkbox"/> Results in Revenue Increase	<input type="checkbox"/> Increases Rev. Budget
<input type="checkbox"/> Results in Expenditure Increase	<input type="checkbox"/> Increases Exp. Budget
<input type="checkbox"/> Results in Revenue Decrease	<input type="checkbox"/> Decreases Rev. Budget
<input type="checkbox"/> Results in Expenditure Decrease	<input type="checkbox"/> Decreases Exp. Budget
	<input type="checkbox"/> Increases Position Authority
	<input type="checkbox"/> Decreases Position Authority
	Note: if any budget effect, 2/3 vote is required

Narrative/Assumptions about long range fiscal effect:

Dane County Housing Authority will receive an administrative fee of \$10,000 for each project structured with a grant from the County to DCHA and a loan from DCHA to the developer. There is zero impact to county tax levy in approving the submission.

Expenditure/Revenue Changes:

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital					Other				
Total	\$0	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

Personnel Impact/FTE Changes:

N/A

Prepared By:

Agency:	Der Xiong	Division:	
Prepared by:	Der Xiong	Date:	9/15/2023
Reviewed by:	Chad Lillethun	Phone:	242-6314
		Date:	9/25/2023
		Phone:	242-6431