

AGREEMENT

This Agreement (the "Agreement") is made this 11th day of December, 2023, by and between the City of Verona, a Wisconsin municipal corporation (the "City"), and the Town of Verona, a Wisconsin municipal corporation ("Town").

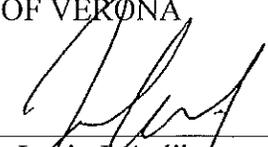
Recitals

- A. Through communications with the City, including, but not limited to, a letter dated February 21, 2023, the Town asserted that the City violated the City of Verona and Town of Verona Intergovernmental Agreement dated June 20, 2016 (the "Boundary Agreement") when the Common Council approved Ordinance No. 23-1020 (the "Avalon Ridge Annexation").
- B. The parties now wish to resolve all issues related to the Town's claim regarding the Avalon Ridge Annexation and the alleged violation of the Boundary Agreement.

NOW, THEREFORE, for and in consideration of the mutual covenants and agreements hereinafter set forth, the parties, on behalf of themselves, their heirs, successors and assigns, agree as follows:

1. The City shall reimburse the Town \$5,000 for its legal and staff time spent in addressing this matter.
2. The Town waives all claims under the Boundary Agreement associated with the Avalon Ridge Annexation that are based on the alleged violation of that agreement. For avoidance of doubt, the parties agree and acknowledge that the City will still make the five-year statutory payments to the Town as already identified in Ordinance No. 23-1020.
3. The City waives its rights to review, regulate or otherwise oppose the Farm 6 development along Fitchrona Road, including, but not limited to, waiving its rights to review the project under the Boundary Agreement and waiving any statutory rights it may have to review the project under its extraterritorial jurisdiction.
4. The representations and recitations set forth in the Recitals are material to this Agreement and are hereby incorporated into and made a part of this Agreement as though they were fully set forth in this paragraph, subject to all of the terms and conditions in the balance of this Agreement.

CITY OF VERONA


By: Jamie J. Aulik
City Administrator

TOWN OF VERONA


By: Sarah Gaskell
Town Administrator