2014 RES-459 AUTHORIZING THE PURCHASE OF LAND AT SILVERWOOD COUNTY PARK – MICHAELS

Silverwood County Park is approximately 285 acres located in the Town of Albion along Rice Lake. The Park was donated to Dane County in 2002 by Irene Silverwood. For the first several years of County ownership, the property was subject to an exclusive agricultural lease that limited public access to the Park. The lease is now expired and master planning for the Park is underway.

Protection of water resources is a consistent goal in the *Dane County Parks and & Open Space Plan* along with master plans for individual parks or project areas. As such, the Department of Land & Water Resources recommends the acquisition of the Marion Michaels property. The Michaels property is approximately 15 acres on the north-end of Silverwood County Park. The property includes over 1,000 feet of undeveloped, wooded shoreline along Rice Lake, which complements the County's existing ownership along the eastern shore.

The purchase price for the Michaels property is based on the appraised value of \$175,000. The debt issued to support the acquisition will have a term of 20 years.

NOW, THEREFORE, BE IT RESOLVED, that the Dane County Board of Supervisors and the Dane County Executive hereby authorize the purchase of the Marion Michaels property for \$175,000 and according to Wisc. Stats. 27.05(3), and that the land be managed under the jurisdiction of the Dane County Park Commission.

BE IT FINALLY RESOLVED, that the Dane County Real Estate & Acquisition Director, Real Estate Coordinator, and Acquisition and Planning Specialist are authorized to administer the closing and the transfer of the above mentioned rights to Dane County and the Controller is authorized to issue checks necessary to effectuate the transaction.