

DANE COUNTY
POLICY AND FISCAL NOTE

<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Update	Substitute No. _____
Sponsor: DOYLE		Resolution No. 2024 RES-235
Vote Required:		Ordinance Amendment No. _____
Majority <input checked="" type="checkbox"/>	Two-Thirds <input type="checkbox"/>	

Title of Resolution or Ord. Amd.:

AUTHORIZING PURCHASE OF INSURANCE

Policy Analysis Statement:

Brief Description of Proposal -

This proposal provides the purchase of various insurance policies from commercial insurance carriers. These policies cover property, general liability, equipment, automobile liability, automobile physical damage, airport liability, cyber liability, bio gas operations, professional liability, boilers, employee dishonesty, storage tanks, bridges and trails, builder's risk, and worker's compensation (volunteer EMTs).

Current Policy or Practice -

Insurance purchases require County Board and County Executive approval.

Impact of Adopting Proposal -

Adoption of this proposal authorizes the purchase of insurance policies from various commercial insurance carriers.

Fiscal Estimate:

Fiscal Effect (check all that apply) -

- ☐ No Fiscal Effect
☐ Results in Revenue Increase
☒ Results in Expenditure Increase
☐ Results in Revenue Decrease
☐ Results in Expenditure Decrease

Budget Effect (check all that apply)

- ☒ No Budget Effect
☐ Increases Rev. Budget
☐ Increases Exp. Budget
☐ Decreases Rev. Budget
☐ Decreases Exp. Budget
☐ Increases Position Authority
☐ Decreases Position Authority
Note: if any budget effect, 2/3 vote is required

Narrative/Assumptions about long range fiscal effect:

The 2025 budget includes funding to purchase insurance policies listed above.

Expenditure/Revenue Changes:

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services									
Operating Expenses									
Contractual Services									
Capital									
Total	\$0	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

Personnel Impact/FTE Changes:

N/A

Prepared By:

Agency:	Administration	Division:	Risk Management	Phone:	608-266-4134
Prepared by:	Joshua Cotillier, Risk Manager	Date:	11/21/24	Phone:	
Reviewed by:		Date:		Phone:	