

**DANE COUNTY  
POLICY AND FISCAL NOTE**

<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Update	Substitute No. _____
Sponsor: Young		Resolution No. <u>2019 RES-036</u>
Vote Required:		Ordinance Amendment No. _____
Majority <input checked="" type="checkbox"/>	Two-Thirds	

Title of Resolution or Ord. Amd.:

RESOLUTION APPROVING ISSUANCE OF BONDS FOR HOUSING PROJECTS BY THE HOUSING AUTHORITY OF DANE COUNTY, WISCONSIN (MADISON DEVELOPMENT CORPORATION PROJECTS)

**Policy Analysis Statement:**

Brief Description of Proposal -

The Housing Authority of Dane county is seeking funding for several projects and the IRS requires the County Board to approve the funding. No county funds are involved.

Current Policy or Practice -

This is standard practice.

Impact of Adopting Proposal -

There is no fiscal impact.

**Fiscal Estimate:**

Fiscal Effect (check all that apply) -

- No Fiscal Effect
- Results in Revenue Increase
- Results in Expenditure Increase
- Results in Revenue Decrease
- Results in Expenditure Decrease

Budget Effect (check all that apply)

- No Budget Effect
  - Increases Rev. Budget
  - Increases Exp. Budget
  - Decreases Rev. Budget
  - Decreases Exp. Budget
  - Increases Position Authority
  - Decreases Position Authority
- Note: if any budget effect, 2/3 vote is required

**Narrative/Assumptions about long range fiscal effect:**

There is no fiscal impact: the federal government requires approval of the governing board (the County Board in this instance) when the Housing Authority incurs debt.

**Expenditure/Revenue Changes:**

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital					Other				
Total	\$0	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

**Personnel Impact/FTE Changes:**

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**Prepared By:**

Agency:	Division:
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	Date:
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