

**DANE COUNTY
POLICY AND FISCAL NOTE**

_____ Original	_____ Update	Substitute No.
Sponsor:		Resolution No. 2023 RES-111
Vote Required: Two-Thirds <u>X</u>	Majority 3/4	Ordinance Amendment No. _____

Title of Resolution or Ord. Amd.:

**ACCEPTING STATE FUNDS AND AWARDING A CONTRACT FOR HOMEBUYER ASSISTANCE
DCDHS – HAA DIVISION**

Policy Analysis Statement:

Brief Description of Proposal -

This resolution authorizes the acceptance of a grant for \$50,000 from the State of Wisconsin through the Housing Cost Reduction Initiative (HCRI) Program to administer homebuyer activities in Dane County.

Current Policy or Practice -

Budget changes require Board approval..

Impact of Adopting Proposal -

Dane County will award a contract for \$46,250.00 to Movin' Out, Inc. to administer the program.

Fiscal Estimate:

Fiscal Effect (check all that apply) -

- _____ No Fiscal Effect
- x Results in Revenue Increase
- x Results in Expenditure Increase
- _____ Results in Revenue Decrease
- _____ Results in Expenditure Decrease

Budget Effect (check all that apply)

- _____ No Budget Effect
 - x Increases Rev. Budget
 - x Increases Exp. Budget
 - _____ Decreases Rev. Budget
 - _____ Decreases Exp. Budget
 - _____ Increases Position Authority
 - _____ Decreases Position Authority
- Note: if any budget effect, 2/3 vote is required

Narrative/Assumptions about long range fiscal effect:

This award is a one-time funding. There is zero impact to county tax levy in accepting these funds.

Expenditure/Revenue Changes:

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services	\$50,000				State	\$50,000			
Capital					Other				
Total	\$50,000	\$0	\$0	\$0	Total	\$50,000	\$0	\$0	\$0

Personnel Impact/FTE Changes:

N/A

Prepared By:

Agency:	Der Xiong	Division:	
Prepared by:	Der Xiong	Date:	7/12/2023
Reviewed by:	Chad Lillethun	Date:	7/14/2023
		Phone:	358-6085
		Phone:	242-6431