

**DANE COUNTY
POLICY AND FISCAL NOTE**

<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Update	Substitute No. _____
Sponsor: O'Loughlin		Resolution No. 2015 RES-277
Vote Required:		Ordinance Amendment No. _____
Majority <input checked="" type="checkbox"/>	Two-Thirds	

Title of Resolution or Ord. Amd.:

APPROVING THE DIVISION OF JOINTLY OWNED LAND IN THE TOWN OF MEDINA

Policy Analysis Statement:

Brief Description of Proposal -

Joyce M. Baer passed away in 2013 and left her undivided one-half ownership in 11.4 acres as a gift to Dane County, which the County accepted through 2014 RES-397, subject to the reservation of a life estate for the benefit of George Socha Sr. It is in Dane County's and George Socha Sr.'s best interest to allocate this parcel so that each party has full fee interest in a portion of this 11.4 acre site.

Current Policy or Practice -

Division of jointly owned land requires County Board approval.

Impact of Adopting Proposal -

Dane County would assume a 100% interest in the southern 8.64 acres of vacant open lands. As part of this land division, George Socha would retain a life estate on the 8.6 vacant acres, and the County would retain a right of first offer on the 2.8 acres with the residence and outbuildings. It is in Dane County's and George Socha Sr.'s best interest to allocate this parcel so that each party has full fee interest in a portion of this 11.4 acre site.

Fiscal Estimate:

Fiscal Effect (check all that apply) -

- No Fiscal Effect
- Results in Revenue Increase
- Results in Expenditure Increase
- Results in Revenue Decrease
- Results in Expenditure Decrease

Budget Effect (check all that apply)

- No Budget Effect
 - Increases Rev. Budget
 - Increases Exp. Budget
 - Decreases Rev. Budget
 - Decreases Exp. Budget
 - Increases Position Authority
 - Decreases Position Authority
- Note: if any budget effect, 2/3 vote is required

Narrative/Assumptions about long range fiscal effect:

Expenditure/Revenue Changes:

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital					Other				
Total	\$0	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

Personnel Impact/FTE Changes:

None.

Prepared By:

Agency: Land & Water Resources	Division: Administration
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