

**DANE COUNTY  
POLICY AND FISCAL NOTE**

<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Update	Substitute No. _____
Sponsor: Supervisor Rusk		Resolution No. 2018 RES-223
Vote Required:		Ordinance Amendment No. _____
Majority <input checked="" type="checkbox"/>	Two-Thirds <input type="checkbox"/>	

**Title of Resolution or Ord. Amd.:**

AUTHORIZING ASSIGNMENT OF TWO LEASES INVOLVING LAND AT DANE COUNTY REGIONAL AIRPORT

**Policy Analysis Statement:**

Brief Description of Proposal -  
Corben Land Development, LLC is requesting Dane County's approval of an assignment of Dane County Lease Nos. Lease C - DCRA 2016-13 and Lease D - DCRA 2016-14 from Corben Land Development, LLC to Pankratz Building Land, LLC. This request for transfer is required and provided for under the lease.

Current Policy or Practice -  
Corben Land Development, LLC leases land adjacent to the Dane County Regional Airport. Dane County approves reasonable requests for lease assignments when the present lessee is not in default.

Impact of Adopting Proposal -  
Lease C - DCRA 2016-13 and Lease D - DCRA 2016-14 are assigned to Pankratz Building Land, LLC and becomes financially obligated to make payments to Dane County. Under this assignment, the terms and conditions set forth in the lease remain unchanged.

**Fiscal Estimate:**

<u>Fiscal Effect (check all that apply) -</u>	<u>Budget Effect (check all that apply)</u>
<input checked="" type="checkbox"/> No Fiscal Effect	<input checked="" type="checkbox"/> No Budget Effect
<input type="checkbox"/> Results in Revenue Increase	<input type="checkbox"/> Increases Rev. Budget
<input type="checkbox"/> Results in Expenditure Increase	<input type="checkbox"/> Increases Exp. Budget
<input type="checkbox"/> Results in Revenue Decrease	<input type="checkbox"/> Decreases Rev. Budget
<input type="checkbox"/> Results in Expenditure Decrease	<input type="checkbox"/> Decreases Exp. Budget
	<input type="checkbox"/> Increases Position Authority
	<input type="checkbox"/> Decreases Position Authority
	Note: if any budget effect, 2/3 vote is required

**Narrative/Assumptions about long range fiscal effect:**

**Expenditure/Revenue Changes:**

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
<b>Expenditures -</b>					<b>Revenues -</b>				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital					Other				
Total	\$0	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

**Personnel Impact/FTE Changes:**

None

**Prepared By:**

Agency: Airport	Division: Administration
Prepared by: Doug Pickard	Date: 09/05/18
Reviewed by: Kim Jones	Phone: 246-3384
	Date: 09/05/18
	Phone: 246-3391