

**AUTHORIZING THE PURCHASE OF PROPERTY IN THE CITY OF MADISON AND  
ADDITIONAL GENERAL OBLIGATION BONDS TO FINANCE THE PURCHASE**

The Department of Land & Water Resources (LWRD) has a contract to purchase an industrial property that is immediately adjacent to the current LWRD – Parks and Lake Management Operations Facility on Robertson Road.

The property includes two parcels at 4212 Robertson Road and 4130 Robertson Road. Together, these parcels are over 5 acres in size and the property is paved, fenced and lighted and improved with a large warehouse that includes multiple services bays and an adjoining office.

The location is highly desirable due to the proximity to the existing operations facility. The 2021 LWRD budget includes funds to plan for a new facility at a separate location due to the equipment needed for lake management, such as aquatic plant harvesters and dredge equipment, and park operations. The opportunity to instead grow at the existing location is preferred.

The purchase price is \$2.5 million. The bonds issued to support this purchase will have a term of 20 years. The funds initially budgeted for a new facility plan and design shall be used, and augmented with additional borrowing, to design and construct initial property improvements to meet the specific and unique operational needs of the department and to bring the property into conformance with modern storm water standards.

NOW, THEREFORE, BE IT RESOLVED, that the Dane County Board of Supervisors and the Dane County Executive hereby authorize the purchase of the industrial property at 4212 Robertson Road and 4130 Robertson Road for \$2.5 million.

BE IT FURTHER RESOLVED that the 2021 Dane County Budget be amended and account CPLWRESC NEW “Operations Facility Acquisition” be created at \$2.5 million;

BE IT FURTHER RESOLVED that the 2021 Dane County Budget be further amended by transferring \$300,000 from CPLWRESC 57521 “LWRD Facility Plan & Design” to CPLWRESC NEW “Robertson Road Improvements” and that an additional \$1.2 million be added to the account;

BE IT FURTHER RESOLVED that account CPLWRESC 84974 “borrowing proceeds” be increased by \$3.7 million;

BE IT FURTHER RESOLVED that for the purchase of financing the costs of purchasing this property, including the costs related to the financing, the County Board authorizes the issuance of not to exceed \$3.7 million general obligation bonds pursuant to Chapter 67 of the Wisconsin Statutes; and

47 BE IT FINALLY RESOLVED that the Dane County Land & Water Resources Department  
48 Director or Real Estate Coordinator are authorized to administer the closing and the transfer of  
49 the above-mentioned property to the County of Dane and the Controller is authorized to issue  
50 checks necessary to effectuate the transaction.