

**DANE COUNTY  
POLICY AND FISCAL NOTE**

<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Update	Substitute No. _____
Sponsor: <b>Miles</b>		Resolution No. <b>2020 RES-313</b>
Vote Required:		Ordinance Amendment No. _____
Majority _____	Two-Thirds _____	

Title of Resolution or Ord. Amd.:

**AN INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS AND PROMISSORY NOTES**

**Policy Analysis Statement:**

Brief Description of Proposal -

This resolution provides authorization to issued debt for items included in the 2021 capital budget and authorizes projects to proceed in advance for the annual borrowing. The actual borrowing will take place in September 2021 and will be based on expenditures and projected activities among the listed projects.

Current Policy or Practice -

This resolution is the first step in the annual capital expenditure cycle.

Impact of Adopting Proposal -

Capital projects will proceed.

**Fiscal Estimate:**

<u>Fiscal Effect (check all that apply) -</u>	<u>Budget Effect (check all that apply)</u>
<input checked="" type="checkbox"/> No Fiscal Effect	<input checked="" type="checkbox"/> No Budget Effect
<input type="checkbox"/> Results in Revenue Increase	<input type="checkbox"/> Increases Rev. Budget
<input type="checkbox"/> Results in Expenditure Increase	<input type="checkbox"/> Increases Exp. Budget
<input type="checkbox"/> Results in Revenue Decrease	<input type="checkbox"/> Decreases Rev. Budget
<input type="checkbox"/> Results in Expenditure Decrease	<input type="checkbox"/> Decreases Exp. Budget
	<input type="checkbox"/> Increases Position Authority
	<input type="checkbox"/> Decreases Position Authority
	Note: if any budget effect, 2/3 vote is required

**Narrative/Assumptions about long range fiscal effect:**

**Expenditure/Revenue Changes:**

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital					Other				
Total	\$0	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

**Personnel Impact/FTE Changes:**

**Prepared By:**

Agency:	Division:
Prepared by: <b>Chuck Hicklin</b>	Date: <b>12/16/20</b>
Reviewed by:	Phone: <b>469-8936</b>
	Date:
	Phone: