

Dane County

REPORT TO THE PERSONNEL & FINANCE COMMITTEE

August 5, 2019

Presented By:



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Actual data was derived from current and prior years audited financial statements

This communication is intended solely for the information and use of management, the board, and others within the organization, and is not intended to be, and should not be, used by anyone other than the specified parties.

**DANE COUNTY
2018 FINANCIAL STATEMENT HIGHLIGHTS**

GENERAL FUND	2018	2017	2016
Details of Fund Balance			
Nonspendable	\$ 5,115,030	\$ 4,808,083	\$ 4,735,575
Restricted	357,235	178,963	199,545
Assigned	3,932,630	3,119,394	2,642,618
Unassigned	43,096,039	38,162,970	34,983,303
Total Fund Balance (page 20)	\$ 52,500,934	\$ 46,269,410	\$ 42,561,041
	2018	2017	2016
General Fund Expenditures	\$ 178,135,006	\$ 170,449,380	\$ 164,418,908
Human Service Expenditures	198,030,045	270,559,356	256,002,240
Total	\$ 376,165,051	\$ 441,008,736	\$ 420,421,148
Assigned/Unassigned Fund Balance	\$ 47,028,669	\$ 41,282,364	\$ 37,625,921
Assigned/Unassigned General Fund Balance as % of Expenditures	12.50%	9.36%	8.95%
Summarized Income Statement (page 100)			
	2018 Actual	2018 Amended Budget	2017 Actual
Revenues and other financing sources	\$ 267,676,326	\$ 264,517,667	\$ 255,443,379
Expenditures and other financing uses/equity transfers	(261,444,802)	(266,994,142)	(251,735,010)
NET CHANGE IN FUND BALANCE	\$ 6,231,524	\$ (2,476,475)	\$ 3,708,369
SPECIAL REVENUE FUNDS	2018	2017	2016
Fund Balances			
Human Services	\$ 23,662,288	\$ 7,271,572	\$ 240,240
Board of Health	-	-	1
Library	117,226	114,376	114,156
Land Information	714,916	734,560	794,885
Bridge Aid	514,837	281,221	267,564
CDBG Loans	652,059	768,109	734,512
HOME	-	-	28,035
Commerce Revolving Loan	800,694	775,599	692,735
Social Security Redaction	-	-	50,712
Total Fund Balances (pages 20 and 109-110)	\$ 26,462,020	\$ 9,945,437	\$ 2,922,840
DEBT SERVICE FUND	2018	2017	2016
Total Fund Balance (page 20)	\$ 3,974,771	\$ 4,501,115	\$ 1,320,014

DANE COUNTY
2018 FINANCIAL STATEMENT HIGHLIGHTS (cont.)

CAPITAL PROJECTS FUND	2018	2017	2016
Total Fund Balance (page 20)	\$ 48,049,522	\$ 47,553,128	\$ 42,945,073
ENTERPRISE FUNDS	2018	2017	2016
Working Capital (Deficit) (Current Assets - Current Liabilities)			
Airport	\$ 53,508,965	\$ 43,384,443	\$ 39,966,244
Highway	5,653,000	8,681,317	9,709,642
Sanitary Landfill	(1,987,416)	(950,268)	(1,066,909)
Badger Prairie Health Care Center	(868,955)	(1,058,473)	(921,502)
Methane Gas	(1,813,646)	596,313	5,585,932
Printing and Services	139,349	73,123	40,809
Totals	\$ 54,631,297	\$ 50,726,455	\$ 53,314,216
Income (Loss) Before - Capital Contributions and Transfers			
Airport	\$ 5,134,669	\$ 4,303,813	\$ 3,128,463
Highway	(151,109)	(180,376)	1,268,730
Sanitary Landfill	(3,094,943)	(862,960)	(278,002)
Badger Prairie Health Care Center	(12,062,065)	(12,638,676)	(12,474,311)
Methane Gas	2,505,880	2,370,839	2,549,987
Printing and Services	(221,503)	(84,289)	(16,324)
Totals	\$ (7,889,071)	\$ (7,091,649)	\$ (5,821,457)
INTERNAL SERVICE FUNDS	2018	2017	2016
Working Capital (Deficit) (Current Assets - Current Liabilities)			
Workers' Compensation	\$ 1,358,892	\$ 482,396	\$ 716,108
Liability Insurance	(4,223,220)	(1,988,807)	(132,955)
Consolidated Food Service	(429,927)	(343,993)	(356,464)
Totals	\$ (3,294,255)	\$ (1,850,404)	\$ 226,689
Income (Loss) Before Transfers			
Workers' Compensation	\$ 808,853	\$ 100,218	\$ 343,959
Liability Insurance	(2,153,558)	(1,936,173)	(1,201,091)
Consolidated Food Service	(146,900)	65,604	(245,363)
Totals	\$ (1,491,605)	\$ (1,770,351)	\$ (1,102,495)
TOTAL EXPENDITURES - ALL FUNDS (EXCLUDING INTERNAL SERVICE FUNDS)	2018	2017	2016
Governmental Funds			
Current	\$ 389,251,115	\$ 453,493,491	\$ 432,768,702
Debt Retirement	41,733,649	40,893,813	33,080,864
Capital Outlay	41,020,631	55,680,687	38,321,301
Enterprise Funds			
Operations and Maintenance	72,921,490	65,617,696	62,060,626
Depreciation	17,713,275	16,649,836	16,145,129
Interest and debt issuance costs	2,738,624	2,580,154	2,589,157
Totals	\$ 565,378,784	\$ 634,915,677	\$ 584,965,779

DANE COUNTY
2018 FINANCIAL STATEMENT HIGHLIGHTS (cont.)

General Long-Term Debt	<u>2018</u>	<u>2017</u>	<u>2016</u>
Outstanding General Obligation (G.O.) Debt	\$ 374,640,000	\$ 354,740,001	\$ 321,075,000
Total G.O. Debt Capacity	3,250,372,760	3,039,207,878	2,827,543,388
Percent of Debt Limit	11.53%	11.67%	11.36%