

**DANE COUNTY
POLICY AND FISCAL NOTE**

<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Update	Substitute No. _____
Sponsor: Supervisor Rusk		Resolution No. 2018 RES-270
Vote Required:		Ordinance Amendment No. _____
Majority <input checked="" type="checkbox"/>	Two-Thirds <input type="checkbox"/>	

Title of Resolution or Ord. Amd.:

AUTHORIZING AMENDMENT OF THREE LEASES INVOLVING PARCELS OF LAND AT THE DANE COUNTY REGIONAL AIRPORT

Policy Analysis Statement:

Brief Description of Proposal -
Corben Land Development, LLC and Dane County Regional Airport have agreed to amend three leases, Lease B, DCRA 2016-12, Lease F, DCRA 2016-16 and Lease G, DCRA 2016-17, to remove and update certain lease terms that are ministerial and in the best interest of the County. Terms to be removed refer to the Truax Air Park Covenants that have been eliminated and to lease termination provisions. All other lease terms not specifically addressed will remain unchanged.

Current Policy or Practice -
Corben Land Development, LLC leases currently require compliance with Truax Air Park Covenants and allow for the lessee to terminate the leases under certain conditions.

Impact of Adopting Proposal -
Corben Land Development, LLC will comply with Dane County Regional Airport requirements related to development previously addressed by the Truax Airpark Covenants which have been eliminated. Lessee will not be allowed to terminate the leases under terms previously allowed.

Fiscal Estimate:

<u>Fiscal Effect (check all that apply) -</u>	<u>Budget Effect (check all that apply)</u>
<input checked="" type="checkbox"/> No Fiscal Effect	<input checked="" type="checkbox"/> No Budget Effect
<input type="checkbox"/> Results in Revenue Increase	<input type="checkbox"/> Increases Rev. Budget
<input type="checkbox"/> Results in Expenditure Increase	<input type="checkbox"/> Increases Exp. Budget
<input type="checkbox"/> Results in Revenue Decrease	<input type="checkbox"/> Decreases Rev. Budget
<input type="checkbox"/> Results in Expenditure Decrease	<input type="checkbox"/> Decreases Exp. Budget
	<input type="checkbox"/> Increases Position Authority
	<input type="checkbox"/> Decreases Position Authority
	Note: if any budget effect, 2/3 vote is required

Narrative/Assumptions about long range fiscal effect:

NONE

Expenditure/Revenue Changes:

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital					Other				
Total	\$0	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

Personnel Impact/FTE Changes:

NONE

Prepared By:

Agency: Airport	Division: Administration
Prepared by: Kim Jones	Date: 10/04/18
Reviewed by: Kim Jones	Date: 10/04/18
	Phone: 246-3390
	Phone: 246-3390