

**DANE COUNTY
POLICY AND FISCAL NOTE**

<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Update	Substitute No. _____
Sponsor: _____		Resolution No. _____
Vote Required: Majority <input checked="" type="checkbox"/> Two-Thirds <input type="checkbox"/>		Ordinance Amendment No. _____

Title of Resolution or Ord. Amd.:

AUTHORIZING PURCHASE OF INSURANCE

Policy Analysis Statement:

Brief Description of Proposal -

This proposal provides the purchase of various liability insurance policies from commercial insurance carriers. These policies cover airport liability, professional liability boiler, employee theft and crime, property, equipment, builder's risk, automobile general liability, and worker's compensation for volunteer EMS.

Current Policy or Practice -

Insurance purchases require County Board and County Executive approval

Impact of Adopting Proposal -

Adoption of this proposal authorizes the purchase of various liability insurance policies from commercial insurance carriers.

Fiscal Estimate:

Fiscal Effect (check all that apply) -

- No Fiscal Effect
- Results in Revenue Increase
- Results in Expenditure Increase
- Results in Revenue Decrease
- Results in Expenditure Decrease

Budget Effect (check all that apply)

- No Budget Effect
- Increases Rev. Budget
- Increases Exp. Budget
- Decreases Rev. Budget
- Decreases Exp. Budget
- Increases Position Authority
- Decreases Position Authority

Note: if any budget effect, 2/3 vote is required

Narrative/Assumptions about long range fiscal effect:

The 2015 budget includes funding to purchase these insurance policies.

Expenditure/Revenue Changes:

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital					Other				
Total	\$0	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

Personnel Impact/FTE Changes:

N/A

Prepared By:

Agency: Administration	Division: Risk Management
Prepared by: Dan Lowndes, Risk Manager	Date: 10/14/14 Phone: 608-266-4134
Reviewed by:	Date: Phone: