

DANE COUNTY
REPORT TO THE PERSONNEL & FINANCE COMMITTEE
August 3, 2015

Presented By:

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Financial Audit Team Leaders

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DANE COUNTY
2014 FINANCIAL STATEMENT HIGHLIGHTS

GENERAL FUND	2014	2013	2012
Details of Fund Balance			
Nonspendable	\$ 15,839,604	\$ 11,272,869	\$ 8,283,956
Restricted	70,251	50,614	945
Assigned	2,469,753	3,136,061	3,061,602
Unassigned	21,379,647	20,079,675	18,895,829
Total Fund Balance (page 20)	\$ 39,759,255	\$ 34,539,219	\$ 30,242,332
	2014	2013	2012
General Fund Expenditures	\$ 152,997,273	\$ 148,693,138	\$ 145,306,680
Human Service Expenditures	233,077,978	227,417,050	229,458,904
Total	\$ 386,075,251	\$ 376,110,188	\$ 374,765,584
Assigned/Unassigned Fund Balance	\$ 23,849,400	\$ 23,215,736	\$ 21,957,431
Assigned/Unassigned General Fund Balance as % of Expenditures	6.18%	6.17%	5.86%
Summarized Income Statement (page 87)			
	2014 Actual	2014 Amended Budget	2013 Actual
Revenues and other financing sources	\$ 223,435,406	\$ 224,527,067	\$ 218,496,174
Expenditures and other financing uses/equity transfers	(218,215,370)	(227,190,503)	(214,199,287)
NET CHANGE IN FUND BALANCE	\$ 5,220,036	\$ (2,663,436)	\$ 4,296,887
SPECIAL REVENUE FUNDS	2014	2013	2012
Fund Balances			
Human Services	\$ 157,943	\$ 118,402	\$ 45,449
Board of Health (deficit)	(13,564)	(13,564)	(13,564)
Library (deficit)	(75,820)	66,010	23,718
Land Information	618,116	816,482	720,954
Bridge Aid	212,139	301,983	207,853
CDBG Loans	412,016	365,993	220,787
HOME	28,008	28,008	19,007
Commerce Revolving Loan	563,118	554,419	461,306
Scheidegger Trust Fund	-	-	238,833
Social Security Redaction	330,528	546,527	680,960
Total Fund Balances (pages 20 and 94-95)	\$ 2,232,484	\$ 2,784,260	\$ 2,605,303
DEBT SERVICE FUND	2014	2013	2012
Total Fund Balance (page 20)	\$ 736,615	\$ 13,751	\$ 354,430

DANE COUNTY
2014 FINANCIAL STATEMENT HIGHLIGHTS (cont.)

CAPITAL PROJECTS FUND	2014	2013	2012
Total Fund Balance (page 20)	\$ 39,955,328	\$ 25,887,450	\$ 18,159,616
ENTERPRISE FUNDS	2014	2013	2012
Working Capital (Deficit) (Current Assets - Current Liabilities/deferred inflows)			
Airport	\$ 41,665,624	\$ 40,237,886	\$ 41,875,279
Highway	509,081	711,760	53,714
Sanitary Landfill	(1,161,211)	(1,004,425)	(393,883)
Badger Prairie Health Care Center	(1,983,949)	(2,067,353)	(1,805,744)
Printing and Services	77,629	68,036	49,534
Methane Gas	427,613	248,129	(1,438,020)
Totals	\$ 39,534,787	\$ 38,194,033	\$ 38,340,880
Income (Loss) Before - Capital Contributions and Transfers			
Airport	\$ 1,165,070	\$ 1,280,667	\$ 1,407,030
Highway	(123,154)	(1,430,798)	(6,257,447)
Sanitary Landfill	(1,459,505)	(2,560,684)	(955,522)
Badger Prairie Health Care Center	(10,799,658)	(10,772,102)	(9,485,546)
Printing and Services	(17,938)	(84,666)	(119,134)
Methane Gas	2,118,366	2,380,401	2,246,785
Totals	\$ (9,116,819)	\$ (11,187,182)	\$ (13,163,834)
INTERNAL SERVICE FUNDS	2014	2013	2012
Working Capital (Deficit) (Current Assets - Current Liabilities)			
Workers' Compensation	\$ (416,145)	\$ (1,169,215)	\$ (4,208,377)
Insurance	1,671,135	(1,696,130)	(1,528,193)
Employee Benefits	-	41,479	-
Consolidated Food Service	(356,632)	(387,071)	(178,042)
Totals	\$ 898,358	\$ (3,210,937)	\$ (5,914,612)
Income (Loss) Before Transfers			
Workers' Compensation	\$ 755,625	\$ 850,116	\$ 34,765
Liability Insurance	339,089	(558,724)	1,317,324
Employee Benefits	(41,469)	(75,252)	(84,688)
Consolidated Food Service	(379,541)	(258,039)	(372,163)
Totals	\$ 673,704	\$ (41,899)	\$ 895,238
TOTAL EXPENDITURES - ALL FUNDS (EXCLUDING INTERNAL SERVICE FUNDS)	2014	2013	2012
Governmental Funds			
Current	\$ 398,640,368	\$ 388,617,666	\$ 386,864,074
Debt Retirement	27,714,646	27,472,820	22,888,397
Capital Outlay	59,018,001	30,577,675	21,863,579
Enterprise Funds			
Operations and Maintenance	59,503,969	58,213,444	63,526,711
Depreciation	13,220,677	13,028,616	13,353,421
Interest and debt issuance costs	2,461,709	2,532,460	2,610,187
Totals	\$ 560,559,370	\$ 520,442,681	\$ 511,106,369

DANE COUNTY
2014 FINANCIAL STATEMENT HIGHLIGHTS (cont.)

General Long-Term Debt	<u>2014</u>	<u>2013</u>	<u>2012</u>
Outstanding General Obligation (G.O.) Debt	\$ 301,419,999	\$ 250,709,998	\$ 237,670,000
Total G.O. Debt Capacity	2,587,057,215	2,487,760,820	2,475,591,000
Percent of Debt Limit	11.65%	10.08%	9.60%