2014 RES-570

AUTHORIZING EXECUTION OF LEASES FOR RENTAL CAR CONCESSIONS AT THE DANE COUNTY REGIONAL AIRPORT

After publishing notice to interested parties, the Dane County Regional Airport has negotiated concession leases with five firms for the provision of rental car services at the Airport. The rental car brands represented are Avis, Budget, Enterprise, Hertz and National/Alamo. The leases will be entered into with the following five firms: Midwestern Wheels, Inc.; Vehicle Rental Services, LLC; Enterprise Rent-A-Car Company, Inc.; Hertz Corporation; and Midwest Car Corporation. Each lease has a term of four years and nine months. Rent payment under the leases is set as the greater of 10% of gross receipts derived from business at the Airport, or a minimum annual guarantee set annually at 80% of the fees and charges paid for the previous year. The lease also provides for the payment of rent for ready and return covered and surface parking spaces and terminal counter and office space.

NOW, THEREFORE, BE IT RESOLVED that the Dane County Executive and the Dane County Clerk are authorized to execute on behalf of Dane County five Airport car rental concession leases with the firms identified above.