

**DANE COUNTY
POLICY AND FISCAL NOTE**

<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Update	Substitute No. _____
Sponsor: Kolar		Resolution No. 305
Vote Required:		Ordinance Amendment No. _____
Majority <input checked="" type="checkbox"/>	Two-Thirds	

Title of Resolution or Ord. Amd.:

AUTHORIZING THE PURCHASE OF 1409 MARTIN STREET

Policy Analysis Statement:

Brief Description of Proposal -

This resolution authorizes the purchase of property at 1409 Martin Street in the Town of Madison for use as a Day Resource Center to serve the area's homeless population. The purchase price is \$330,000. The property currently serves as Porchlight's Hospitality House. Once purchased and renovations are complete, the facility would be operated by Shine608 under a contract with Dane County.

Current Policy or Practice -

Purchases of real estate require the approval of the County Board

Impact of Adopting Proposal -

Adopting this resolution will allow the purchase to proceed.

Fiscal Estimate:

Fiscal Effect (check all that apply) -

- No Fiscal Effect
- Results in Revenue Increase
- Results in Expenditure Increase
- Results in Revenue Decrease
- Results in Expenditure Decrease

Budget Effect (check all that apply)

- No Budget Effect
 - Increases Rev. Budget
 - Increases Exp. Budget
 - Decreases Rev. Budget
 - Decreases Exp. Budget
 - Increases Position Authority
 - Decreases Position Authority
- Note: if any budget effect, 2/3 vote is required

Narrative/Assumptions about long range fiscal effect:

The debt issued to support the purchase would have a term of 20 years.

Expenditure/Revenue Changes:

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital	\$330,000				Other				
Total	\$330,000	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

Personnel Impact/FTE Changes:

No impact on personnel or FTE

Prepared By:

Agency: Administration	Division: Controller
Prepared by: Chuck Hicklin	Date: 4/10/14
Reviewed by:	Phone: 266-4109
	Date: