

**DANE COUNTY
POLICY AND FISCAL NOTE**

<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Update	Substitute No. _____
Sponsor: Corrigan		Resolution No. 2019 RES-427
Vote Required:		Ordinance Amendment No. _____
Majority <input checked="" type="checkbox"/>	Two-Thirds	

Title of Resolution or Ord. Amd.:

APPROVING RENEWAL OF ALLIANT ENERGY CENTER NAMING RIGHTS AGREEMENT

Policy Analysis Statement:

Brief Description of Proposal -

This resolution approves renewal of the naming rights agreement between the County and Alliant Energy for the Alliant Energy Center. The current agreement expires in 2020. The new agreement provides a ten-year term with annual payments beginning at \$440,000 per year and increasing at 2% per year.

Current Policy or Practice -

Impact of Adopting Proposal -

Alliant will retain the naming rights for the center and the county will continue to receive annual payments.

Fiscal Estimate:

Fiscal Effect (check all that apply) -

- No Fiscal Effect
- Results in Revenue Increase
- Results in Expenditure Increase
- Results in Revenue Decrease
- Results in Expenditure Decrease

Budget Effect (check all that apply)

- No Budget Effect
 - Increases Rev. Budget
 - Increases Exp. Budget
 - Decreases Rev. Budget
 - Decreases Exp. Budget
 - Increases Position Authority
 - Decreases Position Authority
- Note: if any budget effect, 2/3 vote is required

Narrative/Assumptions about long range fiscal effect:

The agreement includes an initial increase in annual payments of approximately 18% in the first year, payments increase by 2% per year during the term of the agreement.

Expenditure/Revenue Changes:

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital					Other				
Total	\$0	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

Personnel Impact/FTE Changes:

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Prepared By:

Agency:	Division:
Prepared by: Chuck Hicklin	Date: 12/18/19
Reviewed by:	Phone: 266-4109
	Date:
	Phone: