

**DANE COUNTY  
POLICY AND FISCAL NOTE**

Original _____ Update _____	Substitute No. _____
Sponsor: Miles	Resolution No. 2019 RES-569
Vote Required: Majority <input checked="" type="checkbox"/> Two-Thirds _____	Ordinance Amendment No. _____

Title of Resolution or Ord. Amd.:

APPROVING AGREEMENTS FOR AN AFFORDABLE HOUSING PROJECT AT 4602 COTTAGE GROVE ROAD IN THE CITY OF MADISON

**Policy Analysis Statement:**

Brief Description of Proposal -

This resolution authorizes the execution of documents to support an affordable housing project at 4602 Cottage Grove Road in the City of Madison.

Current Policy or Practice -

Impact of Adopting Proposal -

The project will move forward.

**Fiscal Estimate:**

Fiscal Effect (check all that apply) -

- No Fiscal Effect
- Results in Revenue Increase
- Results in Expenditure Increase
- Results in Revenue Decrease
- Results in Expenditure Decrease

Budget Effect (check all that apply)

- No Budget Effect
  - Increases Rev. Budget
  - Increases Exp. Budget
  - Decreases Rev. Budget
  - Decreases Exp. Budget
  - Increases Position Authority
  - Decreases Position Authority
- Note: if any budget effect, 2/3 vote is required

**Narrative/Assumptions about long range fiscal effect:**

**Expenditure/Revenue Changes:**

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital	\$650,000				Other				
Total	\$650,000	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

**Personnel Impact/FTE Changes:**

**Prepared By:**

Agency:	Division:
Prepared by: Chuck Hicklin	Date: 3/18/20
Reviewed by:	Phone:
	Date:
	Phone: