

**DANE COUNTY
POLICY AND FISCAL NOTE**

<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Update	Substitute No. _____
Sponsor: SUPV SHELIA STUBBS		Resolution No. ^{2015 RES-137} _____
Vote Required:		Ordinance Amendment No. _____
Majority	Two-Thirds <input checked="" type="checkbox"/>	

Title of Resolution or Ord. Amd.:

APPROVING A SUB-LEASE FOR THE UW-EXTENSION FINANCIAL EDUCATION CENTER (FEC) AT THE VILLAGE ON PARK

Policy Analysis Statement:

Brief Description of Proposal -

WI Womens Business Initiative Corp (WWBIC) is now leasing the former space of the FEC. A WWBIC 3-year, 5-month lease has been negotiated with the City of Madison Community Development Authority. The FEC will sub-lease workstations in the WWBIC space along with access to certain common areas and office machines. The FEC can maintain a presence at the Villager at far less cost.

Current Policy or Practice -

Impact of Adopting Proposal -

The FEC's lease with Village on Park has ended. By sub-leasing workstations from WWBIC in the former space, the FEC will have a 75% reduction in costs. Funding for the FEC programs and staff are generated by donations and key programs and projected revenue is adequate. The former rent was 949.73/mo, and the new rate is \$211.00/mo, resulting in a savings each month of \$738.73 in 2015.

Fiscal Estimate:

<u>Fiscal Effect (check all that apply) -</u>	<u>Budget Effect (check all that apply)</u>
<input type="checkbox"/> No Fiscal Effect	<input type="checkbox"/> No Budget Effect
<input type="checkbox"/> Results in Revenue Increase	<input type="checkbox"/> Increases Rev. Budget
<input type="checkbox"/> Results in Expenditure Increase	<input type="checkbox"/> Increases Exp. Budget
<input type="checkbox"/> Results in Revenue Decrease	<input type="checkbox"/> Decreases Rev. Budget
<input checked="" type="checkbox"/> Results in Expenditure Decrease	<input checked="" type="checkbox"/> Decreases Exp. Budget
	<input type="checkbox"/> Increases Position Authority
	<input type="checkbox"/> Decreases Position Authority
	Note: if any budget effect, 2/3 vote is required

Narrative/Assumptions about long range fiscal effect:

The FEC raises its own revenue. No GPR funds are involved even though the revenue and expenditures flow through the county budget. There is actually is no fiscal effect.
The former rent was 949.73/mo, and the new rate is \$211.00/mo, resulting in a savings each month of \$738.73 in 2015.

Expenditure/Revenue Changes:

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services		\$5,910		\$8,865	State				
Capital					Other				
Total	\$0	\$5,910	\$0	\$8,865	Total	\$0	\$0	\$0	\$0

Personnel Impact/FTE Changes:

NONE

Prepared By:

Agency:	Dane County UW-Extension	Division:	
Prepared by:	Emily Capicik	Date:	7/13/15
Reviewed by:	Deb Neubauer	Phone:	224 3707
		Date:	7/13/15
		Phone:	224 3722