2023 RES-161

RESOLUTION APPROVING AN ADVANCE FROM THE GENERAL FUND TO THE SOLID WASTE FUND FOR PROOF OF FINANCIAL ASSURANCE

Dane County is required by Wisconsin State Statute Section 289.41 to provide financial assurance for long term care and closure of the Rodefeld Landfill to ensure that the landfill can be appropriately closed/capped and that maintenance activities are funded for a minimum period of 40 years after closure.

The preferable mechanism allowable by Section 289.41 for a municipality to provide financial assurance includes depositing the funds into escrow accounts which Dane County currently holds with US Bank for these purposes. On July 19, 2023, Wisconsin Department of Natural Resources' (WDNR), Waste and Materials Management Program approved the Rodefeld Landfill's eastern vertical expansion plan of operation which required the Dane County Department of Waste & Renewables to recalculate the amount of funds required for long term care and closure and after revising for inflation, the new calculations estimate that an additional $2,305,416 is needed for long term care and closure.

WDNR is requiring these funds be deposited into the escrow account by September 19, 2023; however the Department of Waste & Renewables has requested a 60 day extension to meet this obligation. The Solid Waste Fund have sufficient cash reserves on hand to make the deposit to the long term care and closure accounts and a temporarily advance from the County's General Fund to the Solid Waste Fund is required until the fall of 2024 when funds can be budgeted and borrowed to repay the advance.

NOW, THEREFORE, BE IT RESOLVED that for the purpose of temporarily funding the required balance for long term care and closure, there shall be an advance of $2,305,416 by the Controller's Office from the General Fund to the Solid Waste Fund, to meet the required long term care and closure obligations until the October 31, 2024 when funds will be borrowed to repay the advance.