

**DANE COUNTY
POLICY AND FISCAL NOTE**

<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Update	Substitute No. _____
Sponsor: Paul Rusk		Resolution No. 2014 Res - 115
Vote Required:		Ordinance Amendment No. _____
Majority <input checked="" type="checkbox"/>	Two-Thirds <input type="checkbox"/>	

Title of Resolution or Ord. Amd.:

AUTHORIZING LAND LEASE WITH MADISON AREA TECHNICAL COLLEGE FOR EXPANSION OF ITS FIRE PROTECTION TRAINING FACILITY ADJACENT TO THE DANE COUNTY REGIONAL AIRPORT

Policy Analysis Statement:

Brief Description of Proposal -

Madison Area Technical College seeks to lease a parcel of land for the expansion of its Fire Protection Training Facility and the installation of signage on the northwest corner of Anderson Street and Pearson Street. The leasehold parcel has an area of approximately two and one-half acres with an initial rent of \$2,375.64 per month. The rent under the lease is subject to annual adjustment based changes to the Consumer Price Index. The lease will commence on July 1, 2014 and expire March 31, 2033.

Current Policy or Practice -

This parcel is not currently leased to any party.

Impact of Adopting Proposal -

The Airport will receive revenue for a parcel that is presently vacant and Madison Area Technical College will expand the Fire Protection Training Facility and install signage.

Fiscal Estimate:

Fiscal Effect (check all that apply) -

- No Fiscal Effect
- Results in Revenue Increase
- Results in Expenditure Increase
- Results in Revenue Decrease
- Results in Expenditure Decrease

Budget Effect (check all that apply)

- No Budget Effect
 - Increases Rev. Budget
 - Increases Exp. Budget
 - Decreases Rev. Budget
 - Decreases Exp. Budget
 - Increases Position Authority
 - Decreases Position Authority
- Note: if any budget effect, 2/3 vote is required

Narrative/Assumptions about long range fiscal effect:

The Airport will have continued revenue from this parcel.

Expenditure/Revenue Changes:

Expenditures -	Current Year		Annualized		Revenues -	Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital					Other	\$14,254		\$28,508	
Total	\$0	\$0	\$0	\$0	Total	\$14,254	\$0	\$28,508	\$0

Personnel Impact/FTE Changes:

Prepared By:

Agency: Airport	Division: Administration
Prepared by: Doug Pickard	Date: 05/14/14
Reviewed by: Kim Jones	Phone: 246-3384
	Date: 05/14/14
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