

# Dane County

## Financial highlights

August 14, 2023

### Client service team

Carla Gogin, CPA

Partner

John W. Rader, CPA, MBA

Director

Casandra C. Chase, CPA

Manager

**DANE COUNTY  
2022 FINANCIAL STATEMENT HIGHLIGHTS**

| <b>GENERAL FUND</b>   | <b>2022</b>                 | <b>2021</b>                        | <b>2020</b>                 |
|---|-----------------------------|------------------------------------|-----------------------------|
| <b>Details of Fund Balance</b>                                |                             |                                    |                             |
| Nonspendable  | 5,907,800                   | \$ 5,972,175                       | \$ 6,690,824                |
| Restricted  | 880,633                     | 432,929                            | 13,975                      |
| Assigned  | 27,379,655                  | 2,947,342                          | 18,178,673                  |
| Unassigned  | <u>62,608,500</u>           | <u>62,090,829</u>                  | <u>44,752,015</u>           |
| <b>Total Fund Balance (page 19)</b>                           | <b><u>\$ 96,776,588</u></b> | <b><u>\$ 71,443,275</u></b>        | <b><u>\$ 69,635,487</u></b> |
|   | <b>2022</b>                 | <b>2021</b>                        | <b>2020</b>                 |
| General Fund Expenditures                                     | \$ 228,007,696              | \$ 225,971,888                     | \$ 221,240,790              |
| Human Service Expenditures                                    | 258,712,385                 | 254,517,600                        | 224,618,680                 |
| Total   | <u>\$ 486,720,081</u>       | <u>\$ 480,489,488</u>              | <u>\$ 445,859,470</u>       |
| Assigned/Unassigned Fund Balance                              | <u>\$ 89,988,155</u>        | <u>\$ 65,038,171</u>               | <u>\$ 62,930,688</u>        |
| Assigned/Unassigned General Fund Balance as % of Expenditures | <u>18.49%</u>               | <u>13.54%</u>                      | <u>14.11%</u>               |
| <b>Summarized Income Statement (page 91)</b>                  |                             |                                    |                             |
|   | <b>2022<br/>Actual</b>      | <b>2022<br/>Amended<br/>Budget</b> | <b>2021<br/>Actual</b>      |
| Revenues and other financing sources                          | \$ 319,716,870              | \$ 312,447,672                     | \$ 309,810,073              |
| Expenditures and other financing uses/equity transfers        | <u>(294,383,557)</u>        | <u>(316,604,136)</u>               | <u>(308,002,285)</u>        |
| <b>NET CHANGE IN FUND BALANCE</b>                             | <b><u>\$ 25,333,313</u></b> | <b><u>\$ (4,156,464)</u></b>       | <b><u>\$ 1,807,788</u></b>  |
| <b>SPECIAL REVENUE FUNDS</b>                                  |                             |                                    |                             |
| <b>Fund Balances</b>  |                             |                                    |                             |
| Human Services  | \$ 32,772,980               | \$ 37,172,875                      | \$ 31,832,314               |
| Board of Health   | -                           | -                                  | -                           |
| Library   | 231,830                     | 136,871                            | 232,293                     |
| Land Information  | 1,504,974                   | 1,611,786                          | 1,211,795                   |
| Bridge Aid  | 451,522                     | 352,634                            | 132,444                     |
| CDBG Loans (deficit)  | (25,455)                    | (456)                              | (24,997)                    |
| HOME  | -                           | -                                  | 18                          |
| Commerce Revolving Loan                                       | 877,559                     | 861,479                            | 857,230                     |
| Interoperable Radio System (deficit)                          | 4                           | 5                                  | (2)                         |
| Opioid Settlement   | <u>2,394,496</u>            | <u>-</u>                           | <u>-</u>                    |
| <b>Total Fund Balances (pages 19 and 101-102)</b>             | <b><u>\$ 38,207,910</u></b> | <b><u>\$ 40,135,194</u></b>        | <b><u>\$ 34,241,095</u></b> |
| <b>DEBT SERVICE FUND</b>                                      |                             |                                    |                             |
| <b>Total Fund Balance (page 19)</b>                           | <b><u>\$ 13,188,843</u></b> | <b><u>\$ 4,702,625</u></b>         | <b><u>\$ 4,159,276</u></b>  |

**DANE COUNTY**  
**2022 FINANCIAL STATEMENT HIGHLIGHTS (cont.)**

| <b>CAPITAL PROJECTS FUND</b>   | <b>2022</b>           | <b>2021</b>           | <b>2020</b>            |
|--|-----------------------|-----------------------|------------------------|
| <b>Total Fund Balance (page 19)</b>  | \$ 81,996,268         | \$ 61,273,813         | \$ 57,307,146          |
| <b>ENTERPRISE FUNDS</b>  | <b>2022</b>           | <b>2021</b>           | <b>2020</b>            |
| Working Capital (Deficit) (Current Assets - Current Liabilities)             |                       |                       |                        |
| Airport  | \$ 70,816,005         | \$ 44,532,194         | \$ 51,558,671          |
| Highway  | 6,072,981             | 3,789,002             | 3,854,520              |
| Sanitary Landfill  | (5,774,074)           | (5,988,812)           | (4,994,552)            |
| Badger Prairie Health Care Center  | (1,789,756)           | (1,534,894)           | (2,247,355)            |
| Methane Gas  | 3,306,329             | 3,665,093             | (2,135,813)            |
| Printing and Services  | 309,286               | 85,224                | 58,971                 |
| <b>Totals</b>  | <b>\$ 72,940,771</b>  | <b>\$ 44,547,807</b>  | <b>\$ 46,094,442</b>   |
| Income (Loss) Before - Capital Contributions and Transfers                   |                       |                       |                        |
| Airport  | \$ 7,145,508          | \$ 5,073,981          | \$ (6,563,674)         |
| Highway  | 5,352,452             | 6,544,518             | 1,249,944              |
| Sanitary Landfill  | (857,591)             | 5,632                 | (4,120,052)            |
| Badger Prairie Health Care Center  | (7,165,572)           | (12,016,771)          | (14,011,064)           |
| Methane Gas  | 4,126,944             | 4,065,921             | 1,792,081              |
| Printing and Services  | 125,526               | 69,510                | (162,647)              |
| <b>Totals</b>  | <b>\$ 8,727,267</b>   | <b>\$ 3,742,791</b>   | <b>\$ (21,815,412)</b> |
| <b>INTERNAL SERVICE FUNDS</b>  | <b>2022</b>           | <b>2021</b>           | <b>2020</b>            |
| Working Capital (Deficit) (Current Assets - Current Liabilities)             |                       |                       |                        |
| Workers' Compensation  | \$ 1,443,394          | \$ 1,240,317          | \$ 1,574,553           |
| Liability Insurance  | (4,443,203)           | (3,949,127)           | (3,370,060)            |
| Consolidated Food Service  | 1,337,409             | 788,816               | 99,739                 |
| <b>Totals</b>  | <b>\$ (1,662,400)</b> | <b>\$ (1,919,994)</b> | <b>\$ (1,695,768)</b>  |
| Income (Loss) Before Transfers   |                       |                       |                        |
| Workers' Compensation  | \$ 280,829            | \$ (329,963)          | \$ (306,832)           |
| Liability Insurance  | (772,095)             | (627,695)             | (580,403)              |
| Consolidated Food Service  | 914,882               | 439,685               | 994,091                |
| <b>Totals</b>  | <b>\$ 423,616</b>     | <b>\$ (517,973)</b>   | <b>\$ 106,856</b>      |
| <b>TOTAL EXPENDITURES - ALL FUNDS<br/>(EXCLUDING INTERNAL SERVICE FUNDS)</b> | <b>2022</b>           | <b>2021</b>           | <b>2020</b>            |
| Governmental Funds   |                       |                       |                        |
| Current  | \$ 505,498,473        | \$ 498,101,095        | \$ 471,880,261         |
| Debt Retirement  | 56,603,333            | 51,232,250            | 48,511,479             |
| Capital Outlay   | 60,321,332            | 60,464,770            | 65,275,520             |
| Enterprise Funds   |                       |                       |                        |
| Operations and Maintenance   | 88,271,712            | 78,167,731            | 87,733,816             |
| Depreciation   | 20,606,653            | 19,450,307            | 18,251,728             |
| Interest and debt issuance costs   | 3,541,536             | 2,854,094             | 3,123,013              |
| <b>Totals</b>  | <b>\$ 734,843,039</b> | <b>\$ 710,270,247</b> | <b>\$ 694,775,817</b>  |

**DANE COUNTY**  
**2022 FINANCIAL STATEMENT HIGHLIGHTS (cont.)**

| General Long-Term Debt                        | 2022           | 2021           | 2020           |
|---|----------------|----------------|----------------|
| Outstanding General Obligation<br>(G.O.) Debt | \$ 510,960,000 | \$ 432,240,000 | \$ 422,520,000 |
| Total G.O. Debt Capacity                      | 4,436,676,250  | 3,844,490,065  | 3,712,181,350  |
| <b>Percent of Debt Limit</b>                  | <b>11.52%</b>  | <b>11.24%</b>  | <b>11.38%</b>  |