

**DANE COUNTY
POLICY AND FISCAL NOTE**

<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Update	Substitute No. _____
Sponsor: Veldran		Resolution No. _____
Vote Required:		Ordinance Amendment No. _____
Majority <input checked="" type="checkbox"/>	Two-Thirds	

Title of Resolution or Ord. Amd.:

AUTHORIZING THE PURCHASE OF 1509 MCKENNA BLVD. AND APPROVAL OF THE LEASE OF THE PROPERTY TO NEHEMIAH

Policy Analysis Statement:

Brief Description of Proposal -

This resolution authorizes the purchase and lease of a 4 unit apartment building at 1509 McKenna Blvd. in the City of Madison. The building will be used by Nehemiah Development to house persons recently released from the custody of the WI Department of Corrections.

Current Policy or Practice -

Purchases of real estate require approval of the County Board.

Impact of Adopting Proposal -

The property purchase will move forward.

Fiscal Estimate:

Fiscal Effect (check all that apply) -

- No Fiscal Effect
- Results in Revenue Increase
- Results in Expenditure Increase
- Results in Revenue Decrease
- Results in Expenditure Decrease

Budget Effect (check all that apply)

- No Budget Effect
 - Increases Rev. Budget
 - Increases Exp. Budget
 - Decreases Rev. Budget
 - Decreases Exp. Budget
 - Increases Position Authority
 - Decreases Position Authority
- Note: if any budget effect, 2/3 vote is required

Narrative/Assumptions about long range fiscal effect:

The term of the debt issued to support the purchase will be 10 years

Expenditure/Revenue Changes:

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital	\$372,000				Other				
Total	\$372,000	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

Personnel Impact/FTE Changes:

None

Prepared By:

Agency:	Division:
Prepared by: Chuck Hickni	Date: 12/20/16
Reviewed by:	Phone:
	Date:
	Phone: