

**DANE COUNTY
POLICY AND FISCAL NOTE**

<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Update	Substitute No. _____
Sponsor: Stubbs		Resolution No. 2021 RES-360
Vote Required:		Ordinance Amendment No. _____
Majority <input checked="" type="checkbox"/>	Two-Thirds	

Title of Resolution or Ord. Amd.:

APPROVING THE PURCHASE OF A COMMERCIAL BUILDING AND LEASE FOR FAMILIES BACK TO THE TABLE

Policy Analysis Statement:

Brief Description of Proposal -

This resolution authorizes the purchase and lease of a commercial property at 2001 Zeier Rd in the City of Madison for the benefit of Families Back to the Table, an emerging non-profit social service agency. The 2021 capital budget included \$750,000 for this purpose.

Current Policy or Practice -

Real estate transactions require approval of the County Board.

Impact of Adopting Proposal -

The purchase will occur and the agency will occupy the building.

Fiscal Estimate:

Fiscal Effect (check all that apply) -

- No Fiscal Effect
- Results in Revenue Increase
- Results in Expenditure Increase
- Results in Revenue Decrease
- Results in Expenditure Decrease

Budget Effect (check all that apply)

- No Budget Effect
 - Increases Rev. Budget
 - Increases Exp. Budget
 - Decreases Rev. Budget
 - Decreases Exp. Budget
 - Increases Position Authority
 - Decreases Position Authority
- Note: if any budget effect, 2/3 vote is required

Narrative/Assumptions about long range fiscal effect:

The debt issued to support the purchase will have a term of ten years.

Expenditure/Revenue Changes:

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital	\$720,000				Other				
Total	\$720,000	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

Personnel Impact/FTE Changes:

None

Prepared By:

Agency:	Division:
Prepared by: Chuck Hicklin	Date: 2/3/22
Reviewed by:	Phone: 608-469-8936
	Date:
	Phone: