

**DANE COUNTY
POLICY AND FISCAL NOTE**

Original	Update	Substitute No. _____
Sponsor: Bare		Resolution No. 2021 RES-380
Vote Required:		Ordinance Amendment No. _____
Majority <input checked="" type="checkbox"/>	Two-Thirds	

Title of Resolution or Ord. Amd.:

APPROVING AN AGREEMENT BETWEEN THE COUNTY OF DANE AND THE DANE COUNTY HOUSING AUTHORITY

Policy Analysis Statement:

Brief Description of Proposal -

This resolution authorizes an agreement for Dane County to grant funds to the Dane County Housing Authority as provided in the 2022 Capital Budget. The \$3 million grant will be used by DCHA to satisfy its prior service credit liability with the Wisconsin Retirement System and to make capital improvements to its housing stock over the next three years.

Current Policy or Practice -

Contracts over \$100,000 require approval of the County Board.

Impact of Adopting Proposal -

The grant will help DCHA to improve its housing stock and reduce its operating expenses.

Fiscal Estimate:

Fiscal Effect (check all that apply) -

- No Fiscal Effect
- Results in Revenue Increase
- Results in Expenditure Increase
- Results in Revenue Decrease
- Results in Expenditure Decrease

Budget Effect (check all that apply)

- No Budget Effect
- Increases Rev. Budget
- Increases Exp. Budget
- Decreases Rev. Budget
- Decreases Exp. Budget
- Increases Position Authority
- Decreases Position Authority

Note: if any budget effect, 2/3 vote is required

Narrative/Assumptions about long range fiscal effect:

The debt issued to fund the grant will have a term of ten years.

Expenditure/Revenue Changes:

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital	\$3,000,000				Other				
Total	\$3,000,000	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

Personnel Impact/FTE Changes:

none

Prepared By:

Agency:	Division:
Prepared by: Chuck Hicklin	Date: 2/16/22
Reviewed by:	Phone: 608-469-8936
	Date:
	Phone: