2022 RES-063

ACCEPTING A NEIGHBORHOOD INVESTMENT FUND GRANT AND AUTHORIZING EXECUTION OF RELATED AGREEMENTS TO SUPPORT THE URBAN LEAGUE OF GREATER MADISON'S BLACK BUSINESS HUB PROJECT

Dane County and the Urban League of Greater Madison collaborated on an application to the State of Wisconsin's Neighborhood Investment Fund grant program. The program is funded with a portion of the state's American Rescue Plan allocation. The application was successful in receiving a grant of $5 million. The state will grant the funds to Dane County, and the county will in-turn grant the funds to the Urban League's project.

This resolution amends the 2022 Capital Budget to recognize the grant revenue and expense and authorizes the execution of a grant agreement between the State of Wisconsin and a grant agreement between Dane County and the Urban League.

THEREFORE BE IT RESOLVED that the 2022 Capital budget be amended to add account CPADMIN NEW "UL-NIF Grant Revenue" and CPADMIN NEW "UL-NIF Grant Expense" both with an appropriation of $5 million, and

BE IT FURTHER RESOLVED that the County Executive and County Clerk are authorized to execute the grant agreement between the State of Wisconsin and Dane County as well as the grant agreement between Dane County and the Urban League of Greater Madison, and

BE IT FINALLY RESOLVED that the Controller's Office is authorized to issue payments to the Urban League to transfer grant funds upon receipt from the State of Wisconsin.