

**DANE COUNTY BOARD OF SUPERVISORS
2023 CAPITAL BUDGET AMENDMENT**

Amendment # P&F-C-3	
Sponsor:	Supervisor Eicher
County Board Action	No Motion
Personnel & Finance Action:	No action
Department:	Sheriff
Program:	Capital Budget

Motion:
(revenue/expenditure/text effect)

Increase expenditures for the Jail Consolidation Project by \$13.5 million, decrease expenditures for the Jail Space Needs Study by \$3,542,887, increase borrowing proceeds revenue by \$9,876,622, transfer existing borrowing proceeds from the Jail Space Needs Study project, and transfer existing borrowing authority from Terminal Modernization project in the amount of \$3,359,113 and the CNG Trailer project in the amount of \$6,598,000.

Add the following language to 2022 RES-209: "The County Board authorizes the reallocation of \$3,359,113 in borrowing authority from the Terminal Modernization project and \$6,598,000 in borrowing authority from the CNG Trailer project to the Jail Consolidation Project as defined in 2021 RES-320."

Line Item Detail:			
Org	Object	DESCRIPTION:	Amount
CPSHRF	57037	JAIL CONSOLIDATION PROJECT	\$13,500,000
CPSHRF	57683	JAIL SPACE NEEDS STUDY	(\$3,542,887)
CPSHRF	84974	BORROWING PROCEEDS	\$9,876,622

Intent/Justification

This amendment increases funding for the Jail Consolidation project by \$13.5 million to match the cost estimate provided in May of 2022 along with a marginal increase to accommodate potential further inflation due to project delays. It also transfers existing borrowing proceeds from the completed Jail Space Needs account which was funded to make the required improvements to the City County Building Jail. Further, it transfers excess borrowing authority from the Terminal Modernization Project and borrowing authority from the CNG Trailer purchase that will not be moving forward. This borrowing authority will only allow for the issuance of ten-year notes, rather than 20-year bonds for the approximately \$9.9 million of remaining funding required.

NET GPR EFFECT: _____ \$0