

**DANE COUNTY
POLICY AND FISCAL NOTE**

<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Update	Substitute No. _____
Sponsor: Supervisor <u>McCarville</u>		Resolution No. 2022 RES-266
Vote Required:		Ordinance Amendment No. _____
Majority <input checked="" type="checkbox"/>	Two-Thirds <input type="checkbox"/>	

Title of Resolution or Ord. Amd.:

AUTHORIZING ASSIGNMENT OF LEASES AND AMENDING AND RESTATING LEASE
INVOLVING LAND AT THE DANE COUNTY REGIONAL AIRPORT
Lease Nos. DCRA 96-12 Lease E, DCRA 2016-16, and DCRA 2016-17

Policy Analysis Statement:

Brief Description of Proposal -

PERTCO, LLC, under Lease No. DCRA 96-12 Lease E, at 1802 Pankratz Street, and Corben Land Development LLC, under Lease DCRA 2016-16, at 1822 Pankratz Street, and Lease DCRA 2016-17 at 1902 Pankratz Street, all located adjacent to the Dane County Regional Airport, are requesting Dane County's approval of the assignment of these three leases to Isthmus Montessori Academy, Inc. Isthmus Montessori Academy, Inc. seeks to purchase the leasehold interest of the leased properties from PERTCO, LLC and Corben Land Development LLC. The request for approval of assignments is required and provided for under the leases.

Current Policy or Practice -

PERTCO, LLC leases a parcel of Dane County owned land located adjacent to the Dane County Regional Airport at 1802 Pankratz Street, Madison, Wisconsin, 53704. Corben Land Development LLC leases two parcels of land located adjacent to the Dane County Regional Airport at 1822 Pankratz Street and at 1902 Pankratz Street, Madison, Wisconsin, 53704. Dane County approves reasonable requests for lease assignments

Impact of Adopting Proposal -

Leases DCRA 96-12, Lease E, DCRA 2016-16, and DCRA 2016-17 are assigned to Isthmus Montessori Academy, Inc. and combined into one Certified Survey Map, and consolidated into an Amended and Restated Lease E, Lease number 2022-04 between Dane County and Isthmus Montessori Academy, Inc.

Fiscal Estimate:

Fiscal Effect (check all that apply) -

- No Fiscal Effect
- Results in Revenue Increase
- Results in Expenditure Increase
- Results in Revenue Decrease
- Results in Expenditure Decrease

Budget Effect (check all that apply)

- No Budget Effect
 - Increases Rev. Budget
 - Increases Exp. Budget
 - Decreases Rev. Budget
 - Decreases Exp. Budget
 - Increases Position Authority
 - Decreases Position Authority
- Note: if any budget effect, 2/3 vote is required

Narrative/Assumptions about long range fiscal effect:

No fiscal effects to DCRA.

Expenditure/Revenue Changes:

Expenditures -	Current Year		Annualized		Revenues -	Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital					Other				
Total	\$0	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

Personnel Impact/FTE Changes:

None

Prepared By:

Agency: Airport	Division: Administration	Phone: 246-3384
Prepared by: Rick Fairchild	Date: 12/12/22	Phone: 246-3391
Reviewed by Gene Meyers	Date: 12/12/22	