

**DANE COUNTY
POLICY AND FISCAL NOTE**

<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Update	Substitute No. _____
Sponsor: Erickson		Resolution No. 2023 RES-026
Vote Required: Majority _____		Ordinance Amendment No. _____
Two-Thirds <input checked="" type="checkbox"/>	3/4 <input type="checkbox"/>	

Title of Resolution or Ord. Amd.:

ACCEPTING A NEIGHBORHOOD INVESTMENT FUND GRANT AND AUTHORIZING EXECUTION OF RELATED AGREEMENTS TO SUPPORT CENTRO HISPANO BUILDING PROJECT

Policy Analysis Statement:

Brief Description of Proposal -

Dane County and Centro Hispano collaborated on an application to the State of Wisconsin's Neighborhood Investment Fund grant program. The program is funded with a portion of the state's American Rescue Plan allocation. The application was successful in receiving a grant of \$4,850,000 million. The state will grant the funds to Dane County, and the county will in-turn grant the funds to the Centro Hispano building project.

Current Policy or Practice -

Agreements of this amount require approval of the County Board.

Impact of Adopting Proposal -

The state support for the project will be approved.

Fiscal Estimate:

Fiscal Effect (check all that apply) -

- No Fiscal Effect
- Results in Revenue Increase
- Results in Expenditure Increase
- Results in Revenue Decrease
- Results in Expenditure Decrease

Budget Effect (check all that apply)

- No Budget Effect
 - Increases Rev. Budget
 - Increases Exp. Budget
 - Decreases Rev. Budget
 - Decreases Exp. Budget
 - Increases Position Authority
 - Decreases Position Authority
- Note: if any budget effect, 2/3 vote is required

Narrative/Assumptions about long range fiscal effect:

There are no long range effects as the state support is from federal ARP funds.

Expenditure/Revenue Changes:

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal	\$4,850,000			
Contractual Services					State				
Capital	\$4,850,000				Other				
Total	\$4,850,000	\$0	\$0	\$0	Total	\$4,850,000	\$0	\$0	\$0

Personnel Impact/FTE Changes:

none

Prepared By:

Agency:	Division:
Prepared by: Chuck Hicklin	Date: 4/18/23
Reviewed by:	Phone: 608-469-8936
	Date:
	Phone: