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In 2017, the City of Madison led an effort to develop an affordable housing project dedicated to housing families in need of permanent supportive housing. The project is located at 7933 Tree Lane in the City of Madison.

For various reasons, the project struggled to the point where the entity that owned and managed the building dissolved and the building was placed in receivership. The court has granted the Receiver permission to market the project to affordable housing developers so that it can be repositioned and continue as an affordable housing project.

Upon assignment, the terms and conditions of the leases remain unchanged and in full force and effect. The lease shall not be assigned to Cinnaire Corporation if their purchase of the property is not finalized.

NOW, THEREFORE, BE IT RESOLVED that the Dane County Executive and the Dane County Clerk are authorized to execute on behalf of Dane County a Lease Assignment and Approval of Lease Assignment approving the assignment of the Tree Lane Condominium and Ground Leases and other associated documents related to the assignment, as set forth above.