

**DANE COUNTY BOARD OF SUPERVISORS
2025 CAPITAL BUDGET AMENDMENT**

Amendment # P&F-C-01	
Sponsor:	Supervisor Erickson
Oversight Committee Action:	Personnel and Finance
Personnel & Finance Action:	
Department:	Administration
Program:	Administration

Motion:
(revenue/expenditure/text effect)

Increase expenditures and borrowing proceeds by \$2 million to be used towards the implementation of the City of Madisons Lake Monona waterfront redevelopment plan and add the following language to 2024 RES-145: "The 2025 Capital Budget includes \$2 million to be applied towards implementation of the City of Madison's Lake Monona waterfront redevelopment plan. These funds will be available for capital expenditures to implement aspects of the plan . Aspects may include park improvements, stormwater features, bike/pedestrian paths and others features as permitted under state statues . The funds will be subject to an intergovernmental agreement with the City of Madison to be developed as city and private funding for project implementation emerge."

Line Item Detail:			
Org	Object	DESCRIPTION:	Amount
CPADMIN	NEW	MONONA WATERFRONT REDEVELOPMENT	\$2,000,000
CPADMIN	84974	BORROWING PROCEEDS	\$2,000,000

Intent/Justification

The City of Madison has been working with planners and stakeholders to develop a redevelopment plan for the Lake Monona waterfront east of Monona Terrace. This ambitious plan will be funded through a public private partnership. Some aspects of the plan will likely fall within the county's statutory authority for capital expenditures. As implementation of the plan moves forward, the county will enter into an intergovernmental agreement with the City of Madison to fund up to \$2 million in public improvements within that statutory authority.

NET GPR EFFECT: _____ \$0