

**DANE COUNTY
POLICY AND FISCAL NOTE**

<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Update	Substitute No. _____
Sponsor: Supervisor McCarville		Resolution No. 2024 RES-246
Vote Required:		Ordinance Amendment No. _____
Majority <input checked="" type="checkbox"/>	Two-Thirds <input type="checkbox"/>	

Title of Resolution or Ord. Amd.:

AUTHORIZING RELEASE OF DEED RESTRICTION, EASEMENT, AND RIGHT OF WAY AFFECTING LAND NEAR THE DANE COUNTY REGIONAL AIRPORT

Policy Analysis Statement:

Brief Description of Proposal -

Approximately 63.6 acres of land located at 4000 Packers Avenue is encumbered by rights reserved by the federal government in the original conveyance. One of the beneficiaries of those rights was the City of Madison as the Airport Sponsor, and the rights were transferred to Dane County when it became the Airport Sponsor. The Airport has determined that its interests for the foreseeable future are adequately addressed by other rules and regulations and that it can release its rights in compliance with FAA regulations. Those regulations require that the Airport receive fair market consideration when releasing or transferring property rights. As such, the Airport will receive \$500,000 in exchange for the release.

Current Policy or Practice -

The Airport currently retains rights on the land that prevents development of the property.

Impact of Adopting Proposal -

This proposal will release the land from the encumbered property rights on approximately 63.6 acres of land at 4000 Packers Avenue and will allow the land owner to pursue development of the property.

Fiscal Estimate:

Fiscal Effect (check all that apply) -

- No Fiscal Effect
- Results in Revenue Increase
- Results in Expenditure Increase
- Results in Revenue Decrease
- Results in Expenditure Decrease

Budget Effect (check all that apply)

- No Budget Effect
 - Increases Rev. Budget
 - Increases Exp. Budget
 - Decreases Rev. Budget
 - Decreases Exp. Budget
 - Increases Position Authority
 - Decreases Position Authority
- Note: if any budget effect, 2/3 vote is required

Narrative/Assumptions about long range fiscal effect:

Expenditure/Revenue Changes:

Expenditures -	Current Year		Annualized		Revenues -	Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital					Other	\$ 500,000			
Total	\$0	\$0	\$0	\$0	Total	\$ 500,000	\$0	\$0	\$0

Personnel Impact/FTE Changes:

None

Prepared By:

Agency: Airport	Division: Administration
Prepared by: Rick Fairchild	Date: 12/12/24
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	Date: 12/12/24
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