

**DANE COUNTY
POLICY AND FISCAL NOTE**

<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Update	Substitute No. _____
Sponsor: Engelberger		Resolution No. 2024 RES-296
Vote Required: Majority <input checked="" type="checkbox"/>		Ordinance Amendment No. _____
Two-Thirds <input type="checkbox"/>	3/4 <input type="checkbox"/>	

Title of Resolution or Ord. Amd.:

CONSENTING TO ASSIGNMENT AND SUB-LEASE OF RAGATZ INVESTMENT, LLC LEASE

Policy Analysis Statement:

Brief Description of Proposal -
Allow assignment of lease for hotel on AEC property.

Current Policy or Practice -
This lease is currently assigned to Ragatz Investment LLC and the County has permitted assignments in the past.

Impact of Adopting Proposal -
The hotel will change ownership and be improved.

Fiscal Estimate:

<u>Fiscal Effect (check all that apply) -</u> <input checked="" type="checkbox"/> No Fiscal Effect <input type="checkbox"/> Results in Revenue Increase <input type="checkbox"/> Results in Expenditure Increase <input type="checkbox"/> Results in Revenue Decrease <input type="checkbox"/> Results in Expenditure Decrease	<u>Budget Effect (check all that apply)</u> <input checked="" type="checkbox"/> No Budget Effect <input type="checkbox"/> Increases Rev. Budget <input type="checkbox"/> Increases Exp. Budget <input type="checkbox"/> Decreases Rev. Budget <input type="checkbox"/> Decreases Exp. Budget <input type="checkbox"/> Increases Position Authority <input type="checkbox"/> Decreases Position Authority Note: if any budget effect, 2/3 vote is required
---	---

Narrative/Assumptions about long range fiscal effect:

There are no expenses.

Expenditure/Revenue Changes:

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital					Other				
Total	\$0	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

Personnel Impact/FTE Changes:

None

Prepared By:

Agency: Alliant Energy Center	Division:
Prepared by: Carolyn Clow	Date: 1/15/20
Reviewed by:	Phone: 267-3985
	Date:
	Phone: