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SUB to 2024 RES-246 (PROPOSED-CHAWLA)

**AUTHORIZING RELEASE OF DEED RESTRICTION, EASEMENT, AND RIGHT OF WAY
AFFECTING LAND NEAR THE DANE COUNTY REGIONAL AIRPORT**

Approximately 63.6 acres of land located at 4000 Packers Avenue is encumbered by rights reserved by the federal government in the original conveyance. The current property owners seek to sell the property to a developer that intends to build approximately 716 apartments, 76 single family homes, and 112 townhomes, but those rights prevent development of the property. One of the beneficiaries of those rights was the City of Madison as the Airport Sponsor, and those rights transferred to Dane County when it took over as Airport Sponsor. The Airport has evaluated its need for those rights and has determined that its interests for the foreseeable future are adequately addressed by other rules and regulations and that it can release its rights in compliance with FAA regulations. Those regulations require that the Airport receive fair market consideration when releasing or transferring property rights. As such, the Airport will receive \$500,000 in exchange for the release.

BE IT RESOLVED that revenue account AIRLNDNG-NEW titled “Raemisch Settlement – Revenue” be established in the amount of \$500,000 and that expenditure account AIRLNDNG-NEW “Raemisch Settlement – Expense” be established in the amount of \$500,000 and that the funds resulting from the release of the deed restriction be dedicated to PFAS remediation on Airport property; and

NOW, THEREFORE, BE IT RESOLVED that the Dane County Executive and the Dane County Clerk are authorized to execute on behalf of Dane County a Release of Deed Restriction, Easement, and Right of Way, as set forth above.