AUTHORIZING LAND LEASE WITH MADISON AREA TECHNICAL COLLEGE FOR SIGNAGE 1 ADJACENT TO THE DANE COUNTY REGIONAL AIRPORT 2

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5 Madison Area Technical College seeks to lease a parcel of land on which to install gateway signage south of the intersection of Anderson Street and Pearson Street, adjacent to the Dane 6 7 County Regional Airport. The leasehold parcel has an area of approximately one half of an acre and an initial rent of \$749.06 per month. The rent under the lease is subject to annual 8 adjustment based on the Consumer Price Index. The lease will commence on July 1, 2014 and 9 expire on March 31, 2033. 10

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12 NOW, THEREFORE, BE IT RESOLVED that the Dane County Executive and the Dane 13 County Clerk are hereby authorized to execute on behalf of Dane County the above described ground lease with Madison Area Technical College. 14