

**DANE COUNTY
POLICY AND FISCAL NOTE**

<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Update	Substitute No. _____
Sponsor: Robin Schmidt		Resolution No. 403
Vote Required:		Ordinance Amendment No. _____
Majority	Two-Thirds <input checked="" type="checkbox"/>	

Title of Resolution or Ord. Amd.:

Amendment to the Agreement for the Resurfacing of CTH MM Near it's Intersection with Wolfe Street in Village of Oregon

Policy Analysis Statement:

Brief Description of Proposal -

Representatives of Dane County and the Village of Oregon have agreed to amend the original agreement for the sharing of costs related to the reconstruction of CTH MM near the intersection with Wolfe Street. The project budget needs to be increased for subgrade replacement due to poor soils, and for additional curb and gutter replacement.

Current Policy or Practice -

Funding for the design and construction of the project is to be accomplished in accordance with past policies of cost sharing on similar CTH projects

Impact of Adopting Proposal -

After making a fund transfer the Department has funds available in expense account HWCONCAP-59063, and in revenue account HWCONCAP-80702 to cover the total project costs and the reimbursement revenue from the Village. The County's maximum share is \$115,000, and the Village's maximum share in \$96,000.

Fiscal Estimate:

<u>Fiscal Effect (check all that apply) -</u>	<u>Budget Effect (check all that apply)</u>
<input type="checkbox"/> No Fiscal Effect	<input type="checkbox"/> No Budget Effect
<input checked="" type="checkbox"/> Results in Revenue Increase	<input checked="" type="checkbox"/> Increases Rev. Budget
<input checked="" type="checkbox"/> Results in Expenditure Increase	<input checked="" type="checkbox"/> Increases Exp. Budget
<input type="checkbox"/> Results in Revenue Decrease	<input type="checkbox"/> Decreases Rev. Budget
<input type="checkbox"/> Results in Expenditure Decrease	<input type="checkbox"/> Decreases Exp. Budget
	<input type="checkbox"/> Increases Position Authority
	<input type="checkbox"/> Decreases Position Authority
	Note: if any budget effect, 2/3 vote is required

Narrative/Assumptions about long range fiscal effect:

Expenditure/Revenue Changes:

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital	\$82,685		\$82,685		Other	\$17,700		\$17,700	
Total	\$82,685	\$0	\$82,685	\$0	Total	\$17,700	\$0	\$17,700	\$0

Personnel Impact/FTE Changes:

Prepared By:

Agency: Public Works	Division: Highway & Transportation
Prepared by: Jim Matzinger	Date: 1/15/15 Phone: 266-4040
Reviewed by: Pam Dunphy	Date: 1/15/15 Phone: 266-4036