Affordable Housing Development Fund – 2015 Funding Status Report – August 31, 2016

Nehemiah: (\$500,000)

Has purchased one building at 5821 Raymond Road (a four-unit with three bedrooms in each apartment). Are currently searching for another property. Have just taken possession in the last two months. The four current tenants have leases that expire at various times this summer/fall the last one running through the end of October . Last week one of the tenants moved out and another will be out by the 31st of August. Thus Nehemiah is just starting to fill the apartments with residents.

Current plan is to have one occupant per bedroom. Thus in the property on Raymond Rd, capacity would be 12 persons. In the future, it will be determined whether or not double occupancy for some rooms is a viable option.

Has moved two men into the one apartment that has been vacated. A third occupant will move in next week. As soon as the second apartment is vacated, cleaned and refurbished (within the next two weeks), another three tenants will be in place.

There have been no evictions.

Housing Initiatives: (\$500,000)

Two properties have been purchased with AHDF money: 5721 Raymond Road and 4357 Britta Parkway. A total of 8 households can be housed in the properties.

One person has been moved into the Britta property. She is a single mother with 2 infants under 4 and was homeless.

A single father (veteran) with one son is scheduled to move into the Raymond property on August 31. He is from VASH (a VA program for homeless vets) and had been displaced by a new landlord.

The other remaining units are being rehabbed and will be available to have tenants move in by September 15.

There have been no evictions.