

DANE COUNTY
POLICY AND FISCAL NOTE

<input checked="" type="checkbox"/> Original <input type="checkbox"/> Update	Substitute No. _____
Sponsor: Bayrd	Resolution No. 2016 RES-588
Vote Required:	Ordinance Amendment No. _____
Majority <input checked="" type="checkbox"/> Two-Thirds	

Title of Resolution or Ord. Amd.:

APPROVING AGREEMENTS AND PURCHASES SUPPORTING A HOUSING FACILITY AT 7933 TREE LANE IN THE CITY OF MADISON

Policy Analysis Statement:

Brief Description of Proposal -

This resolution approves the steps necessary for the county to provide support for the development of the supportive housing facility at 7933 Tree Lane. The county is partnering with the City of Madison to help develop 45 housing units

Current Policy or Practice -

Purchases of property and leases require approval of the County Board.

Impact of Adopting Proposal -

The project will move forward with \$1 million of county funding

Fiscal Estimate:

Fiscal Effect (check all that apply) -

- ☐ No Fiscal Effect
☐ Results in Revenue Increase
☒ Results in Expenditure Increase
☐ Results in Revenue Decrease
☐ Results in Expenditure Decrease

Budget Effect (check all that apply)

- ☒ No Budget Effect
☐ Increases Rev. Budget
☐ Increases Exp. Budget
☐ Decreases Rev. Budget
☐ Decreases Exp. Budget
☐ Increases Position Authority
☐ Decreases Position Authority
Note: if any budget effect, 2/3 vote is required

Narrative/Assumptions about long range fiscal effect:

The debt issued to support the project will have a term of ten years.

Expenditure/Revenue Changes:

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services									
Operating Expenses									
Contractual Services									
Capital	\$1,000,000								
Total	\$1,000,000	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

Personnel Impact/FTE Changes:

Prepared By:

Agency:	Division:
Prepared by: Chuck Hickolin	Date: 3/8/17
Reviewed by:	Phone: 266-4109
	Date: