1
2
3
4
2016 RES-629
5
6 AWARD OF CONTRACT TO PROVIDE EMPLOYEE LONG TERM CARE INSURANCE

The Department of Administration submitted a bid waiver request for long term care insurance coverage for Dane County employees that was approved by the Personnel and Finance Committee. Long-term care insurance does not conform to normal RFP processes used for other types of insurance because subscribers pay for the insurance over a long period in anticipation of a future need. Insurance companies have not responded favorably to past RFPs issued by the county. Long term care insurance is a voluntary employee funded benefit. No county funds are used to pay premiums for participating employees. The Department of Administration recommends that the contract be renewed with Unum Life Insurance Company of America. The contract term begins on May 1, 2017 with no expiration date.

BE IT FINALLY RESOLVED that the Dane County Executive and Dane County Clerk are authorized to sign the contract documents.