

**DANE COUNTY
POLICY AND FISCAL NOTE**

<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Update	Substitute No. _____
Sponsor: Paul Rusk		Resolution No. 2017 Res - 072
Vote Required:		Ordinance Amendment No. _____
Majority <input checked="" type="checkbox"/>	Two-Thirds <input type="checkbox"/>	

Title of Resolution or Ord. Amd.:

AUTHORIZING FIVE YEAR LEASE WITH MADISON COLLEGE FOR A PARKING LOT ADJACENT TO THE DANE COUNTY REGIONAL AIRPORT

Policy Analysis Statement:

Brief Description of Proposal -

Madison Area Technical College seeks to lease a parcel of land improved as a parking lot off Straubel Street from Dane County. The leasehold parcel has an area of approximately two acres with an initial rent of \$4,032.00 per month. The rent under the lease is subject to an annual increase of two percent. The lease will commence on July 1, 2017 and expire June 30, 2022.

Current Policy or Practice -

Madison College presently leases the subject land under a short-term lease.

Impact of Adopting Proposal -

Madison College will lease land improved as a parking lot for a five year term.

Fiscal Estimate:

Fiscal Effect (check all that apply) -

- No Fiscal Effect
- Results in Revenue Increase
- Results in Expenditure Increase
- Results in Revenue Decrease
- Results in Expenditure Decrease

Budget Effect (check all that apply)

- No Budget Effect
 - Increases Rev. Budget
 - Increases Exp. Budget
 - Decreases Rev. Budget
 - Decreases Exp. Budget
 - Increases Position Authority
 - Decreases Position Authority
- Note: if any budget effect, 2/3 vote is required

Narrative/Assumptions about long range fiscal effect:

The Airport will have continued revenue from this parcel of land.

Expenditure/Revenue Changes:

Expenditures -	Current Year		Annualized		Revenues -	Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital					Other	\$24,192		\$48,384	
Total	\$0	\$0	\$0	\$0	Total	\$24,192	\$0	\$48,384	\$0

Personnel Impact/FTE Changes:

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Prepared By:

Agency: Airport	Division: Administration	Phone: 246-3384
Prepared by: Doug Pickard	Date: 04/25/17	Phone: 246-3391
Reviewed by: Kim Jones	Date: 04/28/17	