

Dane County Revolving Loan Fund Program
CDBG RLF BORROWER REPORT

17-Jul-17

Commerical Revitalization Loan Fund

Company	Product/services	Municipality	Loan Date	Loan Amt	Maturity	Rate	Month/Bal	Amort	Status	Job Creation
1 Alex Tech Bld	Construction light industrial	Madison	8/1/2002	\$350,000	9/15/2022	3.88%	\$131,265	20 Y	current	27 (closed)
		Total		\$350,000			\$131,265			
								Available	\$779,715	

Economic Development Revolving Loan Fund

Company	Product/services	Municipality	Loan Date	Total Amt.	Maturity	Rate	Month/Bal	Amort	Status	Job Creation
2 WWBIC	Micro lending >\$25K	Milwaukee	6/15/2005	\$100,000	7/15/2020	1.50%	\$100,000	15Y	current	64 (ongoing)
3 Yahara River Groc. Coop	Food/grocery	Stoughton	3/15/2010	\$60,000	8/15/2018	5.00%	\$7,379	9.5Y	current	6.5 (closed)
4 Maier White Gold Dairy	Dairy expansion - cows	Waunakee	7/15/2010	\$87,500	6/15/2017	4.00%	\$0	7Y	Complete	5 (closed)
5 Maunesha River Dairy	Dairy expansion - cows	Sun Prairie	10/15/2010	\$100,000	10/15/2017	4.00%	\$5,483	7Y	current	7 (closed)
6 Forever Yours jewelry	Retail Jewelry	Sun Prairie	8/15/2014	\$77,000	7/15/2021	5.25%	\$48,304	7Y	current	2.2 (closed)
		Total		\$424,500			\$161,166			84.7
								Available	\$783,842	

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Company	Product/services	City	Loan Date	Loan Amt.	Maturity	Rate	Month/Bal	Amort	Status	Job Report
7 Alex Tech Building II, LLC	Construction light industrial Novation Campus	Madison	6/15/2004	\$500,000	8/1/2024	LIBOR+2	\$200,000	20 Y	current	83 (closed)

Default

Company	Product/services	City	Loan Date	Loan Amt.	Maturity	Rate	Balance	Amort	Status	Job Report
8 CamRock Café	Rec. rental &café	Cambridge	6/7/2012	\$55,376		5.25%	\$31,313	7Y	default	1.68 (closed)
	<i>Last made payment was June 2016. Dec. 5, 2016- County has terminated Loan Agreement and declared the balance immediately due and payable.</i>									
9 National Mustard Museum	Mustard	Middleton	12/3/2009	\$200,000		4.50%	\$125,220	10Y	forgiven**	2.15 (open)

***\$125,220.01 is the amount to be forgiven after 5 years, pending contingencies.*